

# KISAAN PARIVAR INDUSTRIES LIMITED

(Formerly Known as Richirich Inventures Limited)



## 39<sup>th</sup> ANNUAL REPORT 2024-25







## ABOUT

Kisaan Parivar Is a highly driven and dedicated organisation with organic farming as a basic asset. We develop, implement effective agricultural procedures with the best plans & are India's one of the best and largest corporate farming-based companies. Kisaan Parivar is a one-stop destination for all agriculture land investors.

Kisaan Parivar has become a farming community including large scale and small scale farmers all over India and has created a reliable market with high quality agriculture products that are produced by our farmers in our own lands.

## MISSION

- Dedication to pure Organic Farming
- Focusing on Quality & Quantity of Production
- Processing of produced goods with new German Technology
- Creating an Impact on India's Future Agriculture & Economic sector
- To accomplish high quality yield through Organic Agriculture Practices

**We promise 100% integrity, accountability and reliability for all our farmers, customers, vendors, and investors**



## CORPORATE INFORMATION

**BOARD OF DIRECTORS:**

Mrs. Rajani Nanavath	-	Managing Director (DIN: 07889037)
Mr. Srikanth Yegireddi	-	Non-Executive Director (DIN: 05192572)
Ms. Kodakanti Prathyusha	-	Independent Director (DIN: 11149933)
Mr. Srikar Thirukoveluri	-	Independent Director (DIN: 11150052)

**CHIEF FINANCIAL OFFICER:**

Dr. M. Vivekananda Swamy

**COMPANY SECRETARY & COMPLIANCE OFFICER:**

Mrs. Khushboo Joshi

**REGISTERED OFFICE**

15-31-S3/MMC/712, 7TH Floor Manjeera Majestic  
Commercial, Kphb Colony, Kukatpally, Hyderabad – 500072

**STATUTORY AUDITORS:**

M/s. M S G Reddy & Associates,  
Chartered Accountants  
Hyderabad (Appointed w.e.f., 15.07.2025)

M/s. Vasireddy & Associates  
Chartered Accountants  
Hyderabad (Resigned w.e.f., 02.07.2025)

**INTERNAL AUDITORS:**

M/s. VRR & Associates,  
Chartered Accountants,  
Hyderabad (2024-25)

M/s. MPR & Associates,  
Cost Accountants  
Hyderabad (2025-26)

**SECRETARIAL AUDITOR**

M/s. Manoj Parakh & Associates,  
Visakhapatnam

**CIN:** L46209TS1986PLC186067

**ISIN:** INE102C01020

**AUDIT COMMITTEE:**

Ms. Kodakanti Prathyusha	-	Chairperson
Mr. Srikar Thirukoveluri	-	Member
Mrs. Rajani Nanavath	-	Member

**NOMINATION & REMUNERATION COMMITTEE:**

Mr. Srikar Thirukoveluri	-	Chairperson
Mr. Srikanth Yegireddi	-	Member
Ms. Kodakanti Prathyusha	-	Member

**STAKEHOLDER RELATIONSHIP COMMITTEE:**

Ms. Kodakanti Prathyusha	-	Chairperson
Mr. Srikar Thirukoveluri	-	Member
Mrs. Rajani Nanavath	-	Member

**LISTED** : BSE Limited

**REGISTRAR & SHARE TRANSFER AGENTS:**

M/s. Venture Capital & Corporate Investments Private Limited  
AURUM" Door No.4-50/P-II/57/4F & 5E  
Plot No.57, 4th & 5th Floors, Jayabheri Enclave, Phase.II  
Gachibowli, Hyderabad-500032  
Contact No: 040 23818475/23818476 /35164940  
E-mail: info@vccilindia.com  
Website: www.vccilindia.com

**CONTACT DETAILS:**

E-Mail : cs@kisaanparivar.com  
Ph. no : +919538882630



**NOTICE**

Notice is hereby given that the 39th Annual General Meeting of the members of Kisaan Parivar Industries Limited (Formerly Known as Richirich Inventures Limited) (CIN: L46209TS1986PLC186067) will be held on the Wednesday, 24th Day of September 2025 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2025 and the Statement of Profit & Loss and cash flow statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Mr. Srikanth Yegireddi (DIN: 05192572) who retires by rotation and being eligible, offered himself for re-appointment.

**SPECIAL BUSINESS:**

3. **APPOINTMENT OF M/S. MANOJ PARAKH & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS THE SECRETARIAL AUDITORS OF THE COMPANY FOR A TERM OF UPTO 5 (FIVE) CONSECUTIVE YEARS.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("the Act"), M/s. Manoj Parakh & Associates., Practicing Company Secretaries be and is hereby appointed as Secretarial Auditors of the Company for a period of 5 consecutive years, from April 1, 2025 to March 31, 2030 ('the Term'), on such terms & conditions, including remuneration as may be determined by the Board of Directors."

**"RESOLVED FURTHER THAT** approval of the Members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board."

**"RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

4. **TO APPOINT STATUTORY AUDITORS TO FILL CASUAL VACANCY:**

To consider and, if thought fit, to pass the following resolution with or without modification(s), as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 139(8) and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment (s) thereof for the time being in force), and pursuant to the recommendations made by the Audit Committee and the Board of Directors in their meeting held on 15.07.2025, M/s. M G S Reddy & Co., Chartered Accountants, Hyderabad having ICAI Firm Registration No. 020794S be and are hereby appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Vasireddy & Associates, Chartered Accountants, to hold office from 15.07.2025 until the Conclusion of the Annual General Meeting to be held for the Financial Year 2024-25 of the Company at a remuneration of Rs. 2,00,000/- per annum plus GST plus out of pocket expenses on actual basis."

**"RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

**5. TO APPOINT STATUTORY AUDITORS OF THE COMPANY FOR A PERIOD OF FIVE YEARS.:**

To consider and, if thought fit, to pass the following resolution with or without modification(s), as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment (s) thereof for the time being in force), and pursuant to the recommendations made by the Audit Committee and the Board of Directors at their meeting held on 15.07.2025, M/s. M G S Reddy & Co., Chartered Accountants, Hyderabad having ICAI Firm Registration No. 020794S be and are hereby appointed as the Statutory Auditors of the Company for a period of 5 years from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held for the Financial Year 2029-30 at a remuneration of Rs. 2,00,000/- per annum plus GST plus out of pocket expenses on actual basis.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

**6. APPOINTMENT OF MS. KODAKANTI PRATHYUSHA (DIN: 11149933) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable laws and the provisions of the Articles of Association of the Company and pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, Ms. Kodakanti Prathyusha (DIN: 11149933), who has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and the rules made thereunder and who was appointed as an Additional Director (Independent category) of the Company pursuant to Section 161 of the Act to hold office up to the date of the next annual general meeting or the last date on which the annual general meeting should have been held, whichever is earlier, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years effective from 15.07.2025 to 14.07.2030 (both dates inclusive).”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

**7. APPOINTMENT OF MR. SRIKAR THIRUKOVELURI (DIN: 11150052) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable laws and the provisions of the Articles of Association of the Company and pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, Mr. Srikar Thirukoveluri (DIN: 11150052), who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and the rules made thereunder and who was appointed as an Additional Director (Independent category) of the Company pursuant to Section 161 of the Act to hold office up to the date of the next annual general meeting or the last date on which the annual general meeting should have been held, whichever is earlier, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years effective from 15.07.2025 to 14.07.2030 (both dates inclusive).”



**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

**By order of the Board  
For Kisaan Parivar Industries Limited  
(Formerly Known as Richirich Inventures Limited)**

**Place: Hyderabad  
Date: 11.08.2025**

**Sd/-  
Khushboo Joshi  
Company Secretary and Compliance Officer**

## EXPLANATORY STATEMENT

## PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

**ITEM NO. 3: TO APPOINT M/S. MANOJ PARAKH & ASSOCIATES., PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS FOR A TERM OF UPTO 5 (FIVE) CONSECUTIVE YEARS.**

Pursuant to the amended provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Companies Act, 2013 ('Act') and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Audit Committee and the Board of Directors at their respective meetings held on 30.05.2025 have approved and recommended the appointment of M/s. Manoj Parakh & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: S2016AP416000) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years to hold office from Financial Year 2025-26 to Financial Year 2029-30 and issue Secretarial Audit Report for Financial Years ending 31st March 2026, 31st March 2027, 31st March 2028, 31st March 2029 and 31st March 2030

**Term of appointment:** Upto 5(Five) consecutive years from Financial Year 2025-26 to Financial Year 2029-30.

**Proposed Fee:** In a range of Rs.50,000/- to Rs. 1,00,000/- p.a., plus applicable taxes and other out-of-pocket costs incurred in connection with the audit for Financial Year ending March 31, 2026 and for subsequent year(s) of their term, such fee as determined by the Board, on recommendation of Audit Committee subject to modification by the Board.

The proposed fee is based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmark. The fees for services in the nature of certifications and other professional work will be in addition to the secretarial audit fee as above and will be determined by the Board in consultation with the Secretarial Auditors and as per the recommendations of the Audit Committee.

**Basis of recommendations:** The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI LODR Regulations with regard to the secretarial audit, experience of the firm, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them in the past.

**Credentials:** M/s. Manoj Parakh & Associates, is a Practicing Company Secretaries firm based at Visakhapatnam providing secretarial, filings and incorporations, foreign advisory services. The firm has existence of more than a decade in the above said services.

M/s. Manoj Parakh & Associates, have given their consent to act as Secretarial Auditors of the Company and confirmed that their aforesaid appointment (if made) would be within the prescribed limits under the Act & Rules made thereunder and SEBI LODR Regulations. They have also confirmed that they are not disqualified to be appointed as Secretarial Auditors in terms of provisions of the Act & Rules made thereunder and SEBI LODR Regulations.

Any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change: There is no change in the Auditor.

The Board recommends the Ordinary Resolution as set out in Item No. 3 of this Notice for approval of the Members.

None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

**ITEM NO: -4: TO APPOINT STATUTORY AUDITORS TO FILL CASUAL VACANCY:**

Pursuant to the provisions of Section 139 of the Act read with applicable Rules framed thereunder M/s Vasireddy & Associates., Chartered Accountants, have resigned with effect from 02.07.2025 due to commercial consideration, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013.

The Audit Committee and the Board of Directors have placed on record their appreciation for the professional services rendered by M/s. Vasireddy & Associates., Chartered Accountants., during their association with the Company as its auditors.



Any casual vacancy caused by resignation in the office of the Statutory Auditors can be filled up by the Shareholders in a General Meeting as per recommendations made by the Board of Directors and Audit Committee. For the purpose of appointment of new Auditors, the Audit Committee along with the Management, invited Proposals from the firms of Chartered Accountants and had detailed discussion with representatives of those firms. The Committee considered various parameters such as reputation of the firm, knowledge and experience, understanding of business, technical assessment of the Audit skills and the Audit fees and based on this detailed analysis, the Audit Committee recommended M/s. M G S Reddy & Co, Chartered Accountant, as the Company's new Statutory Auditors.

As per the recommendation of the Audit Committee, Board in its meeting held on 15.07.2025 has approved the appointment of M/s. M G S Reddy & Co., Chartered Accountants, Hyderabad (FRN. 020794S), as the Statutory Auditors of the Company till the conclusion of 39th AGM and to fill the casual vacancy, subject to approval of the shareholders within 3 months from the date of recommendation/ appointment.

It is proposed to appoint M/s. M G S Reddy & Co., Chartered Accountants, as the Statutory Auditors of the Company at a remuneration of Rs. 2,00,000/- (Rupees Two Lakh Only) per annum plus applicable taxes as may be mutually agreed by and between the Board of Directors of the Company and the Auditor together and reimbursement of out-of-pocket expenses in connection with the Audit. The previous auditors were paid a remuneration of Rs. 2,00,000/- (Rupees Two Lakhs Only) per annum towards audit fees.

M G S Reddy & Co. is established in 2002. The firm is in the field of Audit, Assurance, Taxation and corporate advisory and consulting practice. It functions from Hyderabad and has a staff strength of 10 members with 3 Partners. The firm believes in unequivocal commitment to client satisfaction by maintaining a high standard of professional integrity, confidentiality and independence. It maintains pro-active approach coupled with continuous knowledge transfer to the client.

M/s. M G S Reddy & Co., Chartered Accountants, have given their consent to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that they are not disqualified to be appointed as the statutory auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.

Accordingly, as per the said requirements of the Act, M/s. M G S Reddy & Co., Chartered Accountants is proposed to be appointed as auditors till the conclusion of the Annual General Meeting to be held for the Financial Year 2029-30.

The Board of Directors recommends the Ordinary Resolution for approval of the Members.

None of the Directors or Key Managerial Personnel or any relative of any of the Directors/ Key Managerial Personnel of the Company are, in any way, concerned or interested, financially or otherwise, in the resolution.

**ITEM NO: -5: TO APPOINT STATUTORY AUDITORS OF THE COMPANY FOR A PERIOD OF FIVE YEARS.:**

The Board of Directors at its meeting held on 15th July, 2025, as per the recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of M/s. M G S Reddy & Co., Chartered Accountants, (Firms Registration No. 020794S), as Statutory Auditors of the Company to hold office for a period of five years, till the conclusion of the Annual General Meeting to be held for the Financial Year 2029-30, at a remuneration of Rs. 2,00,000/- ((Rupees Two Lac Only) per annum plus applicable taxes as may be mutually agreed by and between the Board of Directors of the Company and the Auditor together and reimbursement of out-of-pocket expenses in connection with the Audit.

The Company has received consent letter and eligibility certificate from M/s. M G S Reddy & Co., Chartered Accountants, (Firms Registration No. 020794S) to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, as per the said requirements of the Act, M/s. M G S & Reddy Co., Chartered Accountants is proposed to be appointed as auditors till the conclusion of the Annual General Meeting to be held for the Financial Year 2029-30.

The Board of Directors recommends the Ordinary Resolution for approval of the Members. None of the Directors or Key Managerial Personnel or any relative of any of the Directors/ Key Managerial Personnel of the Company are, in any way, concerned or interested, financially or otherwise, in the resolution.

Details as required under Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

1.	Proposed fees payable to the statutory auditor(s) along with terms of appointment	Proposed fees payable is Rs. 2,00,000/- p.a. plus applicable taxes and out of pocket expenses on actual basis.  Terms of appointment – for a period of Five years i.e., from conclusion of this AGM until conclusion of 43rd Annual General Meeting.
2.	Any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	The proposed fee payable to the auditor commensurate with the coverage, functions, size of the Company & volume of operations.
3.	Basis of Recommendation for appointment/ Re-appointment	The Audit Committee and the Board of Directors, while recommending the appointment of M/s. M G S Reddy & Co., as the Statutory Auditor of the Company, have taken into consideration, among other things, the credentials of the firm, proven track record for the firm and eligibility criteria prescribed under the Act.
4.	Credentials of the statutory auditor	As mentioned above

#### **ITEM NO. 6. APPOINTMENT OF MS. KODAKANTI PRATHYUSHA (DIN: 11149933) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the appointment of Additional director (Independent category) shall be regularized within the next annual general meeting or the last date on which the annual general meeting should have been held, whichever is earlier.

Accordingly, Ms. Kodakanti Prathyusha (DIN: 11149933) who was appointed as an Additional Director of the Company on 15.07.2025 in terms of Section 161(1) of the Companies Act, 2013 and provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 in the category of 'Non- Executive Independent Director' is required to be regularized as an Independent Director of the company in the general meeting by way of a Special Resolution.

Accordingly, in order to ensure compliance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and Sections 149, 150, 152 of the Companies Act, 2013 read with Rules made thereunder and Schedule IV of the Act, it is proposed that approval of the shareholders by way of a Special Resolution be accorded for the appointment of Ms. Kodakanti Prathyusha (DIN: 11149933) as a 'Non-executive Independent Director' for a term of 5 consecutive years commencing from the date of her appointment as Independent Director i.e., w.e.f 15.07.2025 to 14.07.2030.

Ms. Kodakanti Prathyusha (DIN: 11149933) has also confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to her registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

Accordingly, the Board of Directors has recommended passing of the above resolution as a Special Resolution set out in the Item No. 6 of the notice for the appointment of Ms. Kodakanti Prathyusha (DIN: 11149933) as an Independent Director of the Company.

Save and except Ms. Kodakanti Prathyusha (DIN: 11149933), Independent Director, being the appointee, none of the other Directors/ Key Managerial Personnel and their relatives are in any way interested or concerned directly or indirectly financially or otherwise, in the resolution.



**ITEM NO. 7. APPOINTMENT OF MR. SRIKAR THIRUKOVELURI (DIN: 11150052) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the appointment of Additional director (Independent category) shall be regularized within the next annual general meeting or the last date on which the annual general meeting should have been held, whichever is earlier.

Accordingly, Mr. Srikar Thirukoveluri (DIN: 11150052) who was appointed as an Additional Director of the Company on 15.07.2025 in terms of Section 161(1) of the Companies Act, 2013 and provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 in the category of 'Non- Executive Independent Director' is required to be regularized as an Independent Director of the company in the general meeting by way of a Special Resolution.

Accordingly, in order to ensure compliance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and Sections 149, 150, 152 of the Companies Act, 2013 read with Rules made thereunder and Schedule IV of the Act, it is proposed that approval of the shareholders by way of a Special Resolution be accorded for the appointment of Mr. Srikar Thirukoveluri (DIN: 11150052) as a 'Non-executive Independent Director' for a term of 5 consecutive years commencing from the date of his appointment as Independent Director i.e., w.e.f 15.07.2025 to 14.07.2030.

Mr. Srikar Thirukoveluri (DIN: 11150052) has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

Accordingly, the Board of Directors has recommended passing of the above resolution as a Special Resolution set out in the Item No. 7 of the notice for the appointment of Mr. Srikar Thirukoveluri (DIN: 11150052) as an Independent Director of the Company.

Save and except Mr. Srikar Thirukoveluri (DIN: 11150052), Independent Director, being the appointee, none of the other Directors/ Key Managerial Personnel and their relatives are in any way interested or concerned directly or indirectly financially or otherwise, in the resolution.

**By order of the Board  
For Kisaan Parivar Industries Limited  
(Formerly Known as Richirich Inventures Limited)**

**Sd/-  
Khushboo Joshi  
Company Secretary and Compliance Officer**

**Place: Hyderabad  
Date: 11.08.2025**

**ANNEXURE-I: ITEM NO. 2, 6 and 7 OF THE NOTICE.**

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting [Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard 2 on General Meetings]

**As required under regulation 36 (3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment are given as under:**

<b>Name of the Director</b>	<b>Srikanth Yegireddi</b>	<b>Kodakanti Prathyusha</b>	<b>Srikar Thirukoveluri</b>
Date of Birth and Age	11/11/1970, 55 Years	21/01/1993, 32 Years	01/01/2001 25 Years
Brief Resume including Qualification and Experience	<p>Mr. Srikanth Yegireddi has following qualifications:</p> <ol style="list-style-type: none"> <li>1. MBA (Information Technology) from Rajasthan Vidyapeeth University</li> <li>2. Master of Foreign Trade from Pondicherry University, Pondicherry</li> <li>3. PGDCA from Pace Computer Education, Hyderabad</li> </ol> <p>He is a versatile professional with 30+ years of experience in Procurement &amp; Contracts, Supply Chain Management, Contract Management, Training, Strategic Sourcing, Inventory Management &amp; Team Management targeting various challenges in organizations of high repute</p>	<p>Ms. Kodakanti Prathyusha is qualified in Bachelor of Science (B.Sc.) in Computer Science.</p> <p>She is Results-oriented and forward-thinking professional with over six years of experience in web development and digital solutions within the IT sector. Armed with a solid academic background in Computer Science, she has successfully led and executed end-to-end development of scalable, performance-driven web systems.</p>	<p>Srikar Thirukoveluri is holds an Engineering diploma and is a Bachelor of Technology, Aurora's Scientific, Technological &amp; Research Academy</p> <p>He is a forward-thinking Marketing Professional with 3+ years of experience in leading digital-first marketing initiatives that drive growth, elevate brands, and build strong consumer relationships across industries including organic products, technology, finance, real estate, fashion, travel, and healthcare.</p>
Details of Remuneration paid and last drawn remuneration	--	--	--
Date of First Appointment in the Board	06.01.2024	15.07.2025	15.07.2025

Expertise in specific functional areas	Having more than 30 years of experience in Procurement & Contracts, Supply Chain Management, Contract Management, Training, Strategic Sourcing, Inventory Management & Team Management	In addition to her technical proficiency, she brings a strategic mindset aligned with digital transformation, governance, and regulatory compliance—making meaningful contributions to organizational growth and operational efficiency.	Rooted in performance marketing and evolved into overseeing holistic marketing functions, I specialize in customer acquisition, funnel building, creative communication, and marketing analytics. With a deep understanding of digital ecosystems and regional market behaviour, I focus on delivering measurable impact, business alignment, and sustained brand visibility through digital innovation and strategic execution.
Shareholding in the Company	Nil	5 Shares	Nil
Relationship with other Directors, Key Managerial Personnel	--	--	--
Directorship in other Companies	Manasi Sanitation Systems Private Limited Prateek Corporate Advisors Private Limited	Nil	Nil
Membership / Chairmanship in committee of the other companies	Nil	Nil	Nil
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Nil	Nil	Nil



Skills and Capabilities required for the role and the manner in which the proposed person meets such requirements (In Case of Independent Director)	NA	The Director is having required Skills and capable of handling the role as Independent Director in the Company in view of her rich experience.	The Director is having required Skills and capable of handling the role as Independent Director in the Company in view of his rich experience.
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**By order of the Board  
For Kisaan Parivar Industries Limited  
(Formerly Known as Richirich Inventures Limited)**

**Place: Hyderabad  
Date: 11.08.2025**

**Sd/-  
Khushboo Joshi  
Company Secretary and Compliance Officer**

**Notes:**

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.kisanparivarindustries.com](http://www.kisanparivarindustries.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period begins on Sunday, 21st September, 2025 at 9:00 A.M. and ends on Tuesday, 23rd September, 2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 17th September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 17th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with <b>NSDL</b> .	<ol style="list-style-type: none"> <li>1. For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>3. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol>

	<p><b>NSDL Mobile App is available on</b></p> <p>  App Store            Google Play         </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with <b>CDSL</b>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>



**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

1. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
2. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
3. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
4. Now, you will have to click on "Login" button.
5. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to viveksurana24@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to evoting@nsdl.com

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@kisaanparivar.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@kisaanparivar.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed.

Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [cs@kisaanparivar.com](mailto:cs@kisaanparivar.com). The same will be replied by the company suitably.
6. Those shareholders who have registered themselves as a speaker at least 5 days in advance before the date of AGM will only be allowed to express their views/ask questions during the meeting.

**By order of the Board  
For Kisaan Parivar Industries Limited  
(Formerly Known as Richirich Inventures Limited)**

**Place: Hyderabad  
Date: 11.08.2025**

**Sd/-  
Khushboo Joshi  
Company Secretary and Compliance Officer**



## DIRECTORS' REPORT

To  
The Members of Kisaan Parivar Industries Limited  
(Formerly Known as Richirich Inventures Limited)

We have pleasure in presenting the 39th Directors' Report together with the audited Financial Statements for the year ended 31st March, 2025.

## 1. FINANCIAL SUMMARY/HIGHLIGHTS:

The performance of the Company during the year has been as under:

(Rupees in Lakhs)

Particulars	FY 2024-25	FY 2023-24
Revenue from Operations	648.00	300.08
Other Income (Including Exceptional Items)	0.00	10.24
Total Expenses	406.66	221.007
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	241.34	89.31
Less: Depreciation/ Amortisation/ Impairment	0	0
Profit /loss before Finance Costs, Exceptional items and Tax Expense	241.34	89.31
Less: Finance Costs	0	0
Profit /loss before Exceptional items and Tax Expense	241.34	89.31
Add/(less): Exceptional items	0	0
Profit /loss before Tax Expense	241.34	89.31
Less: Tax Expense (Current & Deferred)	61.18	12.41
Profit / (Loss) for the year (1)	180.18	75.937
Other Comprehensive Income	-	-
Total Income	180.18	75.937
Balance of profit /loss for earlier years		
Less: Transfer to Reserves	180.18	75.937
Less: Dividend paid on Equity Shares	-	-
Less: Dividend Distribution Tax	-	-
Balance carried forward	-	-
Earning per Equity Share		
Basic (in Rs.)	2.05	0.86
Diluted (in Rs.)	2.05	0.86

**2. REVIEW OF OPERATIONS:**

During the Year under the review, the Company has recorded Rs. 648.00 Lakhs revenue and incurred a net profit of Rs.180.18 Lakhs as on 31.03.2025 as against the 300.08 Lakhs revenue net profit of Rs. 75.937 Lakhs in the previous financial year ending 31.03.2024.

**3. STATE OF COMPANY'S AFFAIRS:**

The information on Company's affairs and related aspects are provided under Management Discussion and Analysis report, in compliance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 and forms part of this Report.

**4. RESERVES:**

The profit of Rs. 180.18 lakhs earned during the year will be retained in the company to meet the future requirements. Hence your company does not propose to transfer any amount to the Reserves.

**5. LISTING OF EQUITY SHARES:**

The Company's Equity shares are presently listed on BSE Limited, and the Company has paid the Annual Listing Fees to the said Stock Exchange for the financial year 2024-2025.

**6. DIVIDEND:**

In order to conserve cash for the Company's operations, the Directors do not recommend any dividend for the year under review.

**7. CHANGE IN THE NATURE OF THE BUSINESS, IF ANY:**

During the period under review and the date of Board's Report there was no change in the nature of Business. However, in the Financial Year 2024-25 company has started its business in agricultural products and related activities.

**8. CHANGE IN NAME OR OBJECTS OF THE COMPANY:**

During the year under the purview, the Company has not changed its name. The Company has also not changed its object during the year 2024-2025.

**9. OPEN OFFER:**

There are no instances to report under this head.

**10. MATERIAL CHANGES & COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There are no major material changes and commitments affecting the financial position of the Company after the end of the financial year and up to date of this report (i.e., 11.08.2025).

**11. CHANGE IN REGISTRAR AND TRANSFER AGENT:**

There was a change in the Registrar and Share Transfer Agents of the Company.

Venture Capital & Corporate Investments Private Limited were appointed as the Registrar and Share Transfer Agents of the Company w.e.f 06.08.2024

**12. REVISION OF FINANCIAL STATEMENTS:**

There was no revision of the financial statements for the year under review.

**13. SHARE CAPITAL:**

The Authorised share capital of the Company as on 31.03.2025 is Rs. 5,00,00,000/- divided into 1,00,00,000 equity shares of Rs. 5/- each.

The Paid-up Share Capital of the Company is Rs. 4,40,00,000/- divided into 88,00,000 Equity Shares of Rs. 5/- each.

**14. APPOINTMENT / RE-APPOINTMENT / RESIGNATION / RETIREMENT OF DIRECTORS /CEO/ CFO AND KEY MANAGERIAL PERSONNEL:**

Sl.no	Name of the Director/KMP	Appointment/Resignation	Designation	Date of event
1.	Mr. Satya Narayana Vaddi	Appointment	Independent Director	08.05.2024
2.	Mr. Vikram Singh Babu Singh Bhati	Resignation	Independent Director	08.05.2024
3.	Mr. Harish Sharma	Resignation	Company Secretary and Compliance Officer	22.05.2024
4.	Mr. Suresh Maddela	Resignation	Chief Financial Officer	06.07.2024
5.	Dr. M. Vivekananda Swamy	Appointment	Chief Executive Officer and Chief Financial Officer	06.07.2024
6.	Ms. Sneha Chary Lachapeta	Appointment	Company Secretary and Compliance Officer	06.07.2024
7.	Ms. Sneha Chary Lachapeta	Resignation	Company Secretary and Compliance Officer	21.01.2025
8.	Ms. Khushboo Joshi	Appointment	Company Secretary and Compliance Officer	16.02.2025

Following appointments/resignations have taken place from 01.04.2025 till the date of the Report

Sl.no	Name of the Director/KMP	Appointment/Resignation	Designation	Date of event
1.	Mr. Satya Narayana Vaddi	Resignation	Independent Director	24.06.2025
2.	Ms. Kodakanti Prathyusha	Appointment	Independent Director	15.07.2025
3.	Mr. Srikar Thirukoveluri	Appointment	Independent Director	15.07.2025
4.	Mr. Lakshminarayana Bolisetty	Resignation	Independent Director	07.08.2025

The Board places on record its sincere appreciation for the valuable contributions and dedicated services rendered by the KMP's during their respective tenure.

**15. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:**

The Company has received declarations from all the Independent Directors of the Company to the effect that they are meeting the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Independent Directors have also confirmed that they have complied with the Company's Code of Conduct.

In terms of Regulations 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

**16. BOARD MEETINGS:**

During the year under review 06 (Six) Board meetings were held on the 08.05.2024, 28.05.2024, 13.08.2024, 02.11.2024, 08.11.2024 and 14.02.2025

During the year, 1(one) Extra Ordinary General Meetings was held on 12.03.2025

The intervening gap between any two Board Meetings was within the period prescribed under the provisions of the Companies Act, 2013. All the recommendations given by the Audit Committee have been accepted by the Board.

#### **17. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:**

Independent Directors are familiarized about the Company's operations and businesses. Detailed presentations on important policies of the Company is also made to the directors. Direct meetings with the Chairman are further facilitated to familiarize the incumbent Director about the Company/its businesses and the group practices.

#### **18. POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE:**

##### **1. Scope:**

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

##### **2. Terms and References:**

- 2.1 "Director" means a director appointed to the Board of a Company.
- 2.2 "Nomination and Remuneration Committee means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and reg. 19 of SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015.
- 2.3 "Independent Director" means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

##### **3. Policy:**

##### **3.1. Qualifications and criteria**

- 3.1.1 The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company's operations.

- 3.1.2 In evaluating the suitability of individual Board member the NR Committee may take into account factors, such as:

- General understanding of the Company's business dynamics, global business and social perspective;
- Educational and professional background
- Standing in the profession;
- Personal and professional ethics, integrity and values;

Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

- 3.1.3 The proposed appointee shall also fulfil the following requirements:

- shall possess a Director Identification Number;
- shall not be disqualified under the Companies Act, 2013;
- shall Endeavour to attend all Board Meeting and wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the Company for Directors and senior Management personnel;



- shall disclose his concern or interest in any Company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013, SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and other relevant laws.

3.1.4 The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the Company's business.

### 3.2 Criteria of independence

3.2.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually.

The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2.2 The criteria of independence shall be in accordance with guidelines as laid down in Companies Act, 2013 and reg. 16(1) (b) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

3.2.3 The Independent Director shall abide by the "Code for Independent Directors" as specified in Schedule IV to the companies Act, 2013.

### 3.3 Other Directorships/ Committee Memberships

3.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as Director of the Company. The NR Committee shall take into account the nature of, and the time involved in a Director Service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.

3.3.3 A Director shall not serve as independent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed Company.

3.3.4 A Director shall not be a member in more than 10 committee or act chairman of more than 5 committees across all companies in which he holds directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder's relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 shall be excluded.

Remuneration policy for Directors, key managerial personnel and other employees

#### 1. Scope:

1.1 This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the Company.

#### 2. Terms and Reference:

In this policy the following terms shall have the following meanings:

2.1 "Director" means a Director appointed to the Board of the Company.

2.2 "key managerial personnel" means

(i) The Chief Executive Officer or the Whole-time director or the manager;

- (ii) The Company secretary;
  - (iii) The whole-time director;
  - (iv) The chief finance Officer; and
  - (v) Such other office as may be prescribed under the companies Act, 2013
- 2.3 "Nomination and Remuneration Committee" means the committee constituted by Board in accordance with the provisions of section 178 of the companies Act, 2013 and reg. 19 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
3. Policy:
- 3.1 Remuneration to Executive Director and Key Managerial Personnel
- 3.1.1 The Board on the recommendation of the Nomination and Remuneration (NR) committee shall review and approve the remuneration payable to the Executive Director of the Company within the overall approved by the shareholders.
- 3.1.2 The Board on the recommendation of the NR committee shall also review and approve the remuneration payable to the key managerial personnel of the Company.
- 3.1.3 The Remuneration structure to the Executive Director and key managerial personnel shall include the following components:
- (i) Basic pay
  - (ii) Perquisites and Allowances
  - (iii) Commission (Applicable in case of Executive Directors)
  - (iv) Retrial benefits
  - (v) Annual performance Bonus
- 3.1.4 The Annual plan and Objectives for Executive committee shall be reviewed by the NR committee and Annual performance Bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.
- 3.2 Remuneration to Non-Executive Directors
- 3.2.1 The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non-Executive Directors of the Company within the overall limits approved by the shareholders as per provisions of the Companies act.
- 3.2.2 Non-Executive Directors shall be entitled to sitting fees attending the meetings of the Board and the Committees thereof. The Non-Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.
- 3.3. Remuneration to other employees
- 3.3.1. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

## 19. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(3)(c) and 134(5) of the Companies Act, 2013 and on the basis of explanation given by the executives of the Company and subject to disclosures in the Annual Accounts of the Company from time to time, we state as under:

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

2. That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis;
5. That the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
6. That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**20. INVESTOR EDUCATION AND PROTECTION FUND (IEPF):**

Pursuant to the provisions of Section 124 of the Act, Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") read with the relevant circulars and amendments thereto, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund ("IEPF"), constituted by the Central Government.

During the Year, no amount of dividend was unpaid or unclaimed for a period of seven years and therefore no amount is required to be transferred to Investor Education and Provident Fund under the Section 125(1) and Section 125(2) of the Act.

**21. TRANSFER OF SHARES AND UNPAID/UNCLAIMED AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):**

Pursuant to the provisions of Section 124 of the Act, Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") read with the relevant circulars and amendments thereto, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund ("IEPF"), constituted by the Central Government.

During the Year, no amount of dividend was unpaid or unclaimed for a period of seven years and therefore no amount is required to be transferred to Investor Education and Provident Fund under the Section 125(1) and Section 125(2) of the Act.

**22. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:**

The Company has no subsidiary Companies as on 31st March 2025.

**23. ANNUAL RETURN:**

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an annual return is disclosed on the website: [kisaanparivarindustries.com](http://kisaanparivarindustries.com)

**24. AUDITORS:**

**a. Statutory Auditors**

Your Company's Statutory Auditors, M/s. Vasireddy & Associates., Chartered Accountants have tendered their resignation w.e.f. 02.07.2025, therefore the Board in its meeting held on 15.07.2025 has approved the appointment of M/s. M G S Reddy & Co, Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company w.e.f. 15.07.2025 at a remuneration of Rupees 2,00,000/- p.a. to fill the casual vacancy subject to approval of shareholders within 3 months from the date of recommendation/appointment. Thus, at the forthcoming Annual General Meeting of your company the appointment of M/s. M G S Reddy & Co, Chartered Accountants is being considered. Necessary resolution for their appointment has been proposed in item no. 4 and 5 of Notice of AGM.

M/s. Vasireddy & Associates., Chartered Accountants, have issued the Auditors' Report for fiscal 2025 does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report. The Auditors have confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India (ICAI) and hold valid certificate issued by the Peer Review Board of the ICAI

The Board of Directors in its meeting held on 15.07.2025 has appointed M/s. M G S Reddy & Co., Chartered Accountants as the Statutory Auditors of the Company for the period of Five years from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting for the FY 2028-29, subject to the approval of the shareholders in the ensuing Annual General Meeting.

#### **Statutory Auditors Report**

The Board has duly reviewed the Statutory Auditor's Report on the Accounts for the year ended March 31, 2025 and has noted that the same does not have any reservation, qualification or adverse remarks.

#### **b. Secretarial Auditor**

Pursuant to the provisions of Section 134(3) (f) & Section 204 of the Companies Act, 2013, the Board has appointed M/s. Manoj Parakh & Associates, Practicing Company Secretary to undertake Secretarial Audit of the Company for financial year ending 31.03.2025. The report of the Secretarial Auditor is enclosed herewith vide **Annexure-II** of this Report.

Annual Secretarial Compliance Report

Annual Secretarial Compliance Report is not applicable to the Company for financial year ending 31.03.2025.

#### **c. Cost Auditor**

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act, are not applicable for the Company for the year 2024-25.

#### **d. Internal Auditor**

Pursuant to the provisions of Section 138 of the Companies read with rules made there under, the Board has appointed M/s VRR & Associates, Chartered Accountants for FY 2024-25, as Internal Auditors of the Company.

Board has appointed M/s M P R & Associates, Chartered Accountants for FY 2025-26, as Internal Auditors of the Company

#### **25. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:**

There have been no frauds reported by the auditor's u/s 143(12) of the Companies Act, 2013.

#### **26. INTERNAL AUDIT AND FINANCIAL CONTROLS:**

The Company has adequate internal controls consistent with the nature of business and size of the operations, to effectively provide for safety of its assets, reliability of financial transactions with adequate checks and balances, adherence to applicable statutes, accounting policies, approval procedures and to ensure optimum use of available resources. These systems are reviewed and improved on a regular basis. It has a comprehensive budgetary control system to monitor revenue and expenditure against approved budget on an ongoing basis.

#### **27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The Company has not given loans, Guarantees or made any investments attracting the provision of Section 186 of the Companies Act, 2013 during the year under review.

#### **28. RELATED PARTY TRANSACTIONS:**

Our Company has formulated a policy on related party transactions which is also available on Company's

website at [kisaanparivarindustries.com](http://kisaanparivarindustries.com). This policy deals with the review and approval of related party transactions.

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There were no material significant related party transactions made by the Company with the Promoters, Directors, Key Managerial Personnel or the Senior Management which may have a potential conflict with the interest of the Company at large.

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 in the prescribed Form AOC-2 is appended as **Annexure III** which forms part of this Report.

All related party transactions were placed before the Audit Committee/Board for approval. Prior approval of the Audit Committee was obtained for the transactions which are foreseen and are in repetitive in nature. Members may refer to financial statements which sets out related party disclosures pursuant to INDAS-24.

**29. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:**

During the year under review, no Company has become or ceased to become its subsidiary, joint venture or associate Company.

**30. DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as prescribed under Section 134(3) (m) of the Companies Act, 2013, is provided hereunder:

**A. Conservation of Energy:**

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

**B. Research & Development and Technology Absorption:**

1. Research and Development (R&D): NIL
2. Technology absorption, adoption and innovation: NIL

**C. Foreign Exchange Earnings and Out Go:**

Foreign Exchange Earnings: Rs. NIL

Foreign Exchange Outgo: NIL

**31. COMMITTEES:**

**(I). AUDIT COMMITTEE**

Terms of reference of Audit committee covers all the matters prescribed under Regulation 18 of the Listing Regulations and Section 177 of the Act, 2013.

**A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:**

The terms of reference of the Audit Committee encompasses the requirements of Section 177 of Companies Act, 2013 and as per Regulation 18 of SEBI (LODR) Regulations, 2015 and, inter alia, includes:

- i. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- ii. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;



- iii. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- iv. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
  - a. Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
  - b. Changes, if any, in accounting policies and practices and reasons for the same;
  - c. Major accounting entries involving estimates based on the exercise of judgment by management;
  - d. Significant adjustments made in the financial statements arising out of audit findings;
  - e. Compliance with listing and other legal requirements relating to financial statements;
  - f. Disclosure of any related party transactions;
  - g. Modified opinion(s) in the draft audit report;
- v. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- vi. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the board to take up steps in this matter;
- vii. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- viii. Approval or any subsequent modification of transactions of the listed entity with related parties;
- ix. Scrutiny of inter-corporate loans and investments;
- x. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- xi. Evaluation of internal financial controls and risk management systems;
- xii. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- xiii. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- xiv. Discussion with internal auditors of any significant findings and follow up there on;
- xv. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- xvi. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- xvii. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- xviii. To review the functioning of the whistle blower mechanism;
- xix. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

- xx. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- xxi. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
- xxii. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
- xxiii. Carrying out any other function as may be referred to the Committee by the Board.
- xxiv. Authority to review / investigate into any matter covered by Section 177 of the Companies Act, 2013 and matters specified in Part C of Schedule II of the Listing Regulations.

**B. THE AUDIT COMMITTEE SHALL MANDATORILY REVIEW THE FOLLOWING INFORMATION:**

- i. Management discussion and analysis of financial condition and results of operations;
- ii. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- iii. Internal audit reports relating to internal control weaknesses; and
- iv. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
- v. Statement of deviations:
  - Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
  - Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

**C. COMPOSITION, MEETINGS & ATTENDANCE:**

During the financial year 2024-25, (6) Six meetings of the Audit Committee were held on the 20.05.2024, 06.07.2025, 13.08.2024, 02.11.2024, 08.01.2025 and 14.02.2025.

Name	Designation	category	No. of Meetings held during the tenure	No. of meetings attended
*Mr. Lakshminarayana Bolisetty	Chairperson	Independent Director	6	6
**Mr. Satyanarayana Vaddi	Member	Independent Director	6	6
Ms. Rajani Nanavath	Member	Managing Director	6	6

\* Resigned on 07.08.2025

\*\* Resigned on 26.06.2025

The Audit Committee was reconstituted on 15.07.2025 and following are the Members of the Committee:

Name	Designation
Ms. Kodakanti Prathyusha	Chairperson
Mr. Srikar Thirukoveluri	Member
Ms. Rajani Nanavath	Member

During the year, all recommendations of Audit Committee were approved by the Board of Directors.

**(II). NOMINATION AND REMUNERATION COMMITTEE****A. BRIEF DESCRIPTION OF TERMS OF REFERENCE**

- i. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- ii. For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
  - a. use the services of an external agencies, if required;
  - b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
  - c. consider the time commitments of the candidates.
- iii. Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- iv. Devising a policy on diversity of board of directors;
- v. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- vi. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

**B. COMPOSITION OF THE COMMITTEE, MEETINGS AND ATTENDANCE DURING THE YEAR:**

During the financial year 2024-25, (4) Four meetings of the Nomination and Remuneration Committee were held on 08.05.2024, 06.07.2024, 13.08.2024 and 14.02.2025.

Name	Designation	category	No. of Meetings held during the tenure	No. of meetings attended
Mr. Lakshminarayana Bolisetty	Chairperson	Independent Director	4	4
*Mr. Vikram Singh Babu Singh Bhati	Member	Independent Director	1	-
Mr. Srikanth Yegireddi	Member	Director	4	3
**Mr. Satyanarayana Vaddi	Member	Independent Director	3	3

\*Resigned w.e.f. 08.05.2024

\*\*Appointed w.e.f 08.05.2024

The Nomination and Remuneration Committee was reconstituted on 15.07.2025 and following are the Members of the Committee:

Name	Designation
Mr. Srikar Thirukoveluri	Chairperson
Mr. Srikanth Yegireddi	Member
Ms. Kodakanti Prathyusha	Member

**C. PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS:**

The performance evaluation criteria for Independent Directors are already mentioned under the head "Board Evaluation" in Directors' Report.

**POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE:****1. Scope:**

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

**2. Terms and References:**

2.1 "Director" means a director appointed to the Board of a Company.

2.2 "Nomination and Remuneration Committee means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2.3 "Independent Director" means a Director referred to in sub-Section (6) of Section 149 of the Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**3. Policy:****3.1 Qualifications and criteria**

3.1.1 The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company's operations.

3.1.2 In evaluating the suitability of individual Board member the NR Committee may take into account factors, such as:

- General understanding of the Company's business dynamics, global business and social perspective;
- Educational and professional background
- Standing in the profession;
- Personal and professional ethics, integrity and values;
- Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

3.1.3 The proposed appointee shall also fulfil the following requirements:

- shall possess a Director Identification Number;
- shall not be disqualified under the companies Act, 2013;
- shall Endeavour to attend all Board Meeting and Wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the Company for Directors and senior Management personnel;
- shall disclose his concern or interest in any Company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as any prescribed, from time to time, under the Companies Act, 2013, Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant laws.

3.1.4 The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the Company's business.

### 3.2 Criteria of Independence

3.2.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2.2 The criteria of independence shall be in accordance with the guidelines as laid down in Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

An independent Director in relation to a Company, means a director other than a Whole-time Director or a whole-time Director or a nominee Director

- i. who, in the opinion of the board of directors, is a person of integrity and possesses relevant expertise and experience;
- ii. who is or was not a promoter of the listed entity or its holding, subsidiary or associate company or member of the promoter group of the listed entity;
- iii. who is not related to promoters or directors in the listed entity, its holding, subsidiary or associate company;
- iv. who, apart from receiving director's remuneration, has or had no material pecuniary relationship with the listed entity, its holding, subsidiary or associate company, or their promoters, or directors, during the 68[three] immediately preceding financial years or during the current financial year;
- v. none of whose relatives—
  - a. is holding securities of or interest in the listed entity, its holding, subsidiary or associate company during the three immediately preceding financial years or during the current financial year of face value in excess of fifty lakh rupees or two percent of the paid-up capital of the listed entity, its holding, subsidiary or associate company, respectively, or such higher sum as may be specified;
  - b. is indebted to the listed entity, its holding, subsidiary or associate company or their promoters or directors, in excess of such amount as may be specified during the three immediately preceding financial years or during the current financial year;
  - c. has given a guarantee or provided any security in connection with the indebtedness of any third person to the listed entity, its holding, subsidiary or associate company or their promoters or directors, for such amount as may be specified during the three immediately preceding financial years or during the current financial year; or
  - d. has any other pecuniary transaction or relationship with the listed entity, its holding, subsidiary or associate company amounting to two percent or more of its gross turnover or total income:

Provided that the pecuniary relationship or transaction with the listed entity, its holding, subsidiary or associate company or their promoters, or directors in relation to points (A) to (D) above shall not exceed two percent of its gross turnover or total income or fifty lakh rupees or such higher amount as may be specified from time to time, whichever is lower.]
- vi. who, neither himself ["/herself], nor whose relative(s) —
  - a. holds or has held the position of a key managerial personnel or is or has been an employee of the listed entity or its holding, subsidiary or associate company [or any company belonging to the promoter group of the listed entity,] in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed:

[Provided that in case of a relative, who is an employee other than key managerial personnel, the restriction under this clause shall not apply for his / her employment.]



- b. is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of —
- (i) a firm of auditors or company secretaries in practice or cost auditors of the listed entity or its holding, subsidiary or associate company; or
- (ii) any legal or a consulting firm that has or had any transaction with the listed entity, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;
- c. holds together with his relatives two per cent or more of the total voting power of the listed entity; or
- d. is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts or corpus from the listed entity, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the listed entity;
- e. is a material supplier, service provider or customer or a lessor or lessee of the listed entity;
- vii. who is not less than 21 years of age.
- viii. who is not a non-independent director of another company on the board of which any non-independent director of the listed entity is an independent director:

3.2.3 The independent Director shall abide by the “code for independent Directors “as specified in Schedule IV to the companies Act, 2013.

### 3.3 Other Directorships/ Committee Memberships

- 3.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their Directorships in other listed public limited companies in such a way that it does not interfere with their role as Director of the Company. The NR Committee shall take into account the nature of, and the time involved in a Director service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.
- 3.3.2 A Director shall not serve as Director in more than 20 companies of which not more than 10 shall be public limited companies.
- 3.3.3 A Director shall not serve as an independent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed Company.
- 3.3.4 A Director shall not be a member in more than 10 committee or act as chairman of more than 5 committee across all companies in which he holds Directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder's relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under Section 8 of the companies Act, 2013 shall be excluded.

## D. MECHANISM FOR EVALUATION OF THE BOARD

Evaluation of all Board members is performed on an annual basis. The evaluation is performed by the Board and Independent Directors with specific focus on the performance and effective functioning of the Board and Individual Directors.

In line with Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/004, dated January 5, 2017 and the Companies Amendment Act, 2017 the Company adopted the recommended criteria by Securities and Exchange Board of India.

The Directors were given following Forms for evaluation:

- (i) Evaluation of Board;
- (ii) Evaluation of Committees of the Board;

- (iii) Evaluation of Independent Directors;
- (iv) Evaluation of Chairperson; and
- (v) Evaluation of Whole-time Director and Whole-time Director

The Directors were requested to give following ratings for each criteria:

1. Could do more to meet expectations;
2. Meets expectations; and
3. Exceeds expectations.

The Directors have sent the duly filled forms to the Board. Based on the evaluation done by the Directors, the report on Evaluation was submitted to the Board. And based on the report, the Board of Directors has informed that the performance of Directors is satisfactory.

### (III). STAKEHOLDERS RELATIONSHIP COMMITTEE

#### A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:

The Committee's role includes:

- i. Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc;
- ii. Review of measures taken for effective exercise of voting rights by shareholders;
- iii. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
- iv. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;
- v. Such other matter as may be specified by the Board from time to time.
- vi. Authority to review / investigate into any matter covered by Section 178 of the Companies Act, 2013 and matters specified in Part D of Schedule II of the Listing Regulations.

#### B. COMPOSITION OF THE COMMITTEE, MEETINGS AND ATTENDANCE DURING THE YEAR:

During the financial year 2024-25, (1) one meeting of the Stakeholders and Relationship Committee meeting was held on 14.02.2025.

Name	Designation	category	No. of Meetings held during the tenure	No. of meetings attended
Ms. Rajani Nanavath	Chairperson	Independent Director	1	1
*Mr. Satyanarayana Vaddi	Member	Independent Director	1	1
Mr. Srikanth Yegireddi	Member	Director	1	-

\*Appointed w.e.f 08.05.2024

The Stakeholders and Relationship Committee was reconstituted on 15.07.2025 and following are the Members of the Committee:

Name	Designation
Ms. Kodakanti Prathyusha	Chairperson
Mr. Srikar Thirukoveluri	Member
Ms. Rajani Nanavath	Member

**C. DETAILS OF COMPLAINTS/REQUESTS RECEIVED, RESOLVED AND PENDING DURING THE YEAR 2024-25:**

Opening balance	Received during the year	Resolved during the year	Closing balance
00	02	02	00

**D. NAME AND DESIGNATION OF COMPLIANCE OFFICER:**

Ms. Khushboo Joshi, Company Secretary is the Compliance Officer of the company.

**32. VIGIL MECHANISM/WHISTLE BLOWER POLICY:**

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 read with Regulation 22 of SEBI (LODR) Regulations, 2015, a vigil Mechanism for Directors and employees to report genuine concerns has been established. It also provides for necessary safeguards for protection against victimization for whistle blowing in good faith.

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. The same has been placed on the website of the Company.

**33. CORPORATE SOCIAL RESPONSIBILITY (CSR, COMPOSITION OF CSR COMMITTEE AND CONTENTS OF CSR POLICY):**

Since your Company does not have net worth of Rs. 500 Crores or more or turnover of Rs. 1000 Crores or more or a net profit of Rs. 5 Crores or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

**34. PUBLIC DEPOSITS:**

Your Company has not accepted any deposits falling within the meaning of Sec.73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

**35. DETAILS OF DEPOSITS NOT IN COMPLIANCE WITH THE REQUIREMENTS OF THE ACT:**

Since the Company has not accepted any deposits during the Financial Year ended March 31, 2025, there has been no non-compliance with the requirements of the Act.

Pursuant to the Ministry of Corporate Affairs (MCA) notification dated 22nd January 2019 amending the Companies (Acceptance of Deposits) Rules, 2014, the Company is required to file with the Registrar of Companies (ROC) requisite returns in Form DPT-3 for outstanding receipt of money/loan by the Company, which is not considered as deposits.

The Company complied with this requirement within the prescribed timelines.

**36. SIGNIFICANT & MATERIAL ORDERS PASSED BY COURTS / REGULATORS / TRIBUNALS:**

There were no material Orders passed by Courts/Regulations and Tribunals.

**37. DISCLOSURE OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Company maintains appropriate system of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances, and are meant to ensure that all transactions are authorized, recorded and reported correctly.

During the period under review, there is no material or serious observations have been noticed for inefficiency or inadequacy of such controls.

Further, details of internal financial control and its adequacy are included in the Management Discussion and Analysis Report which is appended as **Annexure IV** and forms part of this Report.

**38. CREDIT & GUARANTEE FACILITIES:**

The Company has not availed any credit and guarantee facilities during the year.

**39. RISK MANAGEMENT POLICY:**

Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks and also to identify business opportunities. As a process, the risks associated with the business are identified and prioritized based on severity, likelihood and effectiveness of current detection. Such risks are reviewed by the senior management on a periodical basis.

**40. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT:**

The Management Discussion and Analysis Report, pursuant to the SEBI (LODR) Regulation provides an overview of the affairs of the Company, its legal status and autonomy, business environment, mission & objectives, sectoral and operational performance, strengths, opportunities, constraints, strategy and risks and concerns, as well as human resource and internal control systems is appended as **Annexure IV** for information of the Members.

**41. ENVIRONMENTS AND HUMAN RESOURCE DEVELOPMENT:**

Your Company always believes in keeping the environment pollution free and is fully committed to its social responsibility. The Company has been taking utmost care in complying with all pollution control measures from time to time strictly as per the directions of the Government.

We would like to place on record our appreciation for the efforts made by the management and the keen interest shown by the Employees of your Company in this regard.

**42. STATEMENT SHOWING THE NAMES OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND THE NAME OF EVERY EMPLOYEE AS PER RULE 5(2) & (3) OF THE COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:**

Disclosure pertaining to remuneration and other details as required under section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in **Annexure V(a)** to this Report.

The Statement containing the particulars of employees as required under section 197(12) of the Companies Act, 2013 read with rule 5(2) and other applicable rules (if any) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in **Annexure V(b)** to this report.

**43. RATIO OF REMUNERATION TO EACH DIRECTOR**

Under section 197(12) of the Companies Act, 2013, and Rule 5(1) (2) & (3) of the Companies (Appointment & Remuneration) Rules, 2014 read with Schedule V of the Companies Act, 2013 no remuneration was paid other than sitting fees for the Board Meetings to the Directors.

**44. MECHANISM FOR EVALUATION OF THE BOARD:**

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The above criteria are based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

In a separate meeting of independent directors, performance of non-independent directors, the board as a whole and the Chairman of the Company was evaluated, taking into account the views of executive directors and nonexecutive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the board, its committees, and individual directors was also discussed.

Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

**45. SECRETARIAL STANDARDS:**

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

**46. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):**

There is no application filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT.

**47. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

During the year under review, there were no applications made or proceedings pending in the name of the Company under Insolvency and Bankruptcy Code, 2016.

**48. DEVIATIONS, IF ANY OBSERVED-ON FUNDS RAISED THROUGH PUBLIC ISSUE, PREFERENTIAL ISSUE ETC:**

NotApplicable

**49. CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:**

Since the paid-up capital of the Company is less than Rs. 10 Crores and Net worth of the Company is less than Rs. 25 Crores, Corporate Governance is not applicable to the Company.



**50. NON-EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURES:**

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

No compensation was paid to the Independent and Non-Executive Directors.

**51. CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:**

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2018. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities. The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading is available on our website <http://kisaanparivarindustries.com/>.

**52. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under.

Your company has also complied with provisions relating to the constitution of internal complaints committee under sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013.

During the financial year 2024-2025, the Company has not received any complaints on sexual harassment.

**53. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:**

During the year under review, there has been no one-time settlement of loans taken from banks and financial institutions.

**54. FAILURE TO IMPLEMENT CORPORATE ACTIONS:**

During the year under review, no corporate actions were done by the Company which were failed to be implemented.

**55. INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY:**

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

**56. STATUTORY COMPLIANCE:**

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

**57. PREVENTION OF INSIDER TRADING:**

As per SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted a Code of Fair Disclosure and Code of Conduct for regulating the dissemination of Unpublished Price Sensitive Information and trading in securities by Insiders. The trading window is closed during the time of declaration of results and occurrence of any material events.

**58. POLICIES:**

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All the policies are available on our website. <http://kisaanparivarindustries.com/>

**59. EVENT BASED DISCLOSURES:**

During the year under review, the Company has not taken up any of the following activities except as mentioned:

1. Issue of sweat equity share: NA
2. Issue of shares with differential rights: NA
3. Issue of shares under employee's stock option scheme: NA
4. Disclosure on purchase by Company or giving of loans by it for purchase of its shares: NA
5. Buy back shares: NA
6. Disclosure about revision: NA
7. Preferential Allotment of Shares: NA

**60. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:**

The Company affirms that it is in full compliance with the provisions of the Maternity Benefit Act, 1961, as amended from time to time. The Company is committed to fostering a supportive and inclusive work environment, and ensures that all relevant policies and practices are regularly reviewed and aligned with the applicable statutory requirements.

**61. ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company for their continued support for the growth of the Company.

**For and on behalf of the Board  
For Kisaan Parivar Industries Limited  
(Formerly Known as Richirich Inventures Limited)**

**Place: Hyderabad  
Date: 11.08.2025**

**Sd/-  
Rajani Nanavath  
Managing Director  
(DIN: 07889037)**

**Sd/-  
Srikanth Yegireddi  
Director  
(DIN: 05192572)**

**FORM MR-3**  
**SECRETARIAL AUDIT REPORT**  
(Pursuant to section 204(1) of the Companies Act, 2013 and  
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel)  
Rules, 2014  
**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025**

To,  
The Members  
M/s. KISAAN PARIVAR INDUSTRIES LIMITED  
(Formerly Known as Richirich Inventures Limited)

15-31-S3/MMC/712,  
7TH Floor Manjeera Majestic  
Commercial, Kphb Colony,  
Kukatpally,  
Hyderabad – 500072

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Kisaan Parivar Industries Limited (hereinafter called “the Company”). Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the financial year commencing from 1st April, 2024 and ended 31st March, 2025 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made herein after:

1. We have examined the books, papers, minutes book, forms and returns filed and other records maintained by the Company for the financial year ended on 31st of March, 2025 according to the provisions of:
  - (i) The Companies Act, 2013 (the Act) and the rules made there under;
  - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
  - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
  - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment and External Commercial Borrowings;
2. Compliance status in respect of the provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI ACT') is furnished hereunder for the financial year 2024-25:
  - i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - ii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Amended Regulations 2018 Insider Trading Regulations; **The Company has framed code of conduct for regulating & reporting trading by insiders and for fair disclosure and displayed the same on the Company's website i.e. <http://kisaanparivarindustries.com/>.**
  - iii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable**
  - iv. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable as the Company has not issued any Employee Stock Options during the year under review.**
  - v. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable as the Company has not issued and listed any debt or non-convertible securities during the year under review.**

- vi. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the year under review.**
- vii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable as the Company has not delisted/ proposed to delist its equity shares during the year under review.**
- viii. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable as the Company has not bought back/ proposed to buy-back any of its securities during the year under review.**
- 3. We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial auditor and other designated professionals during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:
  - ix. Other applicable laws, if any include the following:
    - The Payment of Gratuity Act, 1972
    - Employees Provident Fund and Miscellaneous Provisions Act, 1952
    - Employees State Insurance Act, 1948
    - Income Tax Act, 1961
    - Shops and Establishments Act, 1948
    - The Occupational Safety, Health and Working Conditions Code, 2020.
    - The Industrial Relations Code, 2020;
    - The Code on Social Security, 2020;
    - Indian Stamp Act, 1899;
    - The Environment Protection Act, 1986;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were complied with to the extent applicable.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above including the following:

- a) During the year the Company has conducted 06 meetings of the Board of Directors, 06 meetings of the Audit committee, 01 Meeting of Stakeholder Relationship Committee, 04 meetings of Nomination and Remuneration Committee Meeting and 01 meeting of Independent Directors.
- b) We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company secretaries of India.
- c) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that:
  - (i) The provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of:
    - External Commercial Borrowings were not attracted to the Company under the financial year under report;
    - Foreign Direct Investment (FDI) was not attracted to the Company under the financial year under report;

- Overseas Direct Investment by Residents in Joint Venture/Wholly Owned Subsidiary abroad was not attracted to the Company under the financial year under report.
- (iii) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that the Company has not made any GDRs/ADRs or any Commercial Instrument under the financial year under report.

We further report that:

- The Company has internal auditors namely Mr. VRR & Associates , Chartered Accountants, Hyderabad for FY 2024-25.
- Adequate notice of board meeting is given to all the directors along with agenda at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
- As per the minutes of the meeting duly recorded and signed by the Chairman of the meeting, the decisions of the Board were unanimous and no dissenting views have been recorded.
- We, further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- The Compliance by the Company of applicable financial Laws like Direct and Indirect Tax Laws has not been reviewed thoroughly in this audit since the same has been subject to review by statutory financial Audit and other designated professionals.
- We further report that during the audit period the company has no events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc:

**For Manoj Parakh & Associates**

**Sd/-  
Manoj Parakh  
Proprietor**

**M.No.F8572, C.P.No.8957  
UDIN: F008572G000977067  
PR: 3439/2023**

**Place: Hyderabad  
Date: 11.08.2025**



**Annexure A**

To  
The Members of  
**M/s. KISAAN PARIVAR INDUSTRIES LIMITED**  
**Formerly Known as Richirich Inventures Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Manoj Parakh & Associates**

**Sd/-**

**Manoj Parakh**  
**Proprietor**

**M.No.F8572, C.P.No.8957**  
**UDIN: F008572G000977067**  
**PR: 3439/2023**

**Place: Hyderabad**  
**Date: 11.08.2025**

**ANNEXURE - III****Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

This form pertains to the disclosure of particulars of contracts/arrangements entered into between the Company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable
2. Details of material contracts or arrangement or transactions at arm's length basis:

S. No	Name(s) of the related party and nature of relationship	Designation	Nature of transaction	Amount	Date of Approval	Advances paid if any
a)	Dr. M. Vivekananda Swamy	CEO & CFO	Remuneration	4,50,000	06.07.2024	-
b)	Ms. Khushboo Joshi	Company Secretary	Remuneration	75,000	14.02.2025	-
c)	Kisaan Parivar Limited	Related Party	a) Purchases b) Sales c) Advance Given d) Advance Taken	Rs.3,60,30,000/- - - -	14.02.2025	-

All related party transactions that were entered during the financial year were on arms-length basis and are according to the policy of related party transactions adopted by the Company.

**For and on behalf of the Board  
For Kisaan Parivar Industries Limited  
(Formerly Known as Richirich Inventures Limited)**

**Place: Hyderabad  
Date: 11.08.2025**

**Sd/-  
Rajani Nanavath  
Managing Director  
(DIN: 07889037)**

**Sd/-  
Srikanth Yegireddi  
Director  
(DIN: 05192572)**

## ANNEXURE - IV

## MANAGEMENT DISCUSSION AND ANALYSIS

**1. a. Industry structure and developments:**

Kisaan Parivar Industries Limited strategies innovation and has developed an edge in developing and implementing effectual agricultural planning and practices. We are highly driven and dedicated towards organic farming and consider it as our asset. We are developing India's largest independent agriculture holding network, As an empowering brand, we bring together small-scale and large-scale farmers, to not only create reliable & high-quality products but also to share knowledge, resources and prosperity and thereby work for mutual growth. Since the inception of the organization, the core team members have possessed an exemplary track record in the field of agriculture. Kisaan Parivar Industries Limited continues to focus on building companies that can deliver innovation, high performance, and long-term value creation in the food and agriculture sectors.

**b. Opportunities and Threats:**

With growing awareness towards health, Organic farming holds biggest Opportunity of all times and the Company is putting in all efforts to grab this opportunity however, we believe our strengths give us the competitive advantage to solve the strategic challenges of business. Organic farming can have low productivity levels, which can require more land and pose a risk to the food system.

**c. Segment-wise or product-wise performance:**

The company does not have any segments.

**d. Outlook, Risks and concerns:**

Our success depends largely upon our highly-skilled technology professionals and our ability to hire, attract, motivate, retain and train these personnel. Presently the outlook is promising. Our revenues are highly dependent on clients from different horizons. New and changing corporate governance and public disclosure requirements add uncertainty to our compliance policies and increase our costs of compliance.

**e. Internal control systems and their adequacy:**

The system of internal control has been established to provide reasonable assurance of safeguarding assets and maintenance of proper Accounting Records and its accuracy. The business risks and its control procedures are reviewed frequently. Systems audit is also conducted regularly to review the systems with respect to Security and its Adequacy. Reports are prepared and circulated to Senior Management and action taken to strengthen controls where necessary.

**f. Discussion on financial performance with respect to operational performance:**

Company's financial position is improving as steady increase in operational activities and profitability of Company has also increased.

**g. Material developments in Human Resources / Industrial Relations front, including number of people employed.**

There are no material developments in Human Resources / Industrial Relations front except for appointments and resignations in ordinary course.

**h. Details of changes in key financial ratios, along with detailed explanation thereof**

Particulars	2024-25	2023-24	Remarks
Debtor's Turnover Ratio (Revenue ÷ Trade Receivables)	6.35	1.00	Debtors balance decreased and turnover increased
Inventory Turnover Ratio (Purchase of Stock in Trade ÷ Avg. Inventory)	NA	NA	--
Interest Coverage Ratio ((PBT + Finance Cost) ÷ Finance Cost)	NA	NA	--
Current Ratio (Current Assets ÷ Current Liabilities)	10.83	30.93	Due to increase in current liabilities
Debt-Equity Ratio (Total Debt ÷ Equity)	NA	NA	--
Operating Profit Margin (%) ((PBT + Finance Cost) ÷ Revenue × 100)	37.24	29.76	Operational profit increased in 2024-25
Net Profit Margin (%) (Net Profit ÷ Revenue × 100)	27.81	25.31	Net profit increased in 2024-25

**i. Details of any change in return on net worth as compared to the immediately previous financial year along with a detailed explanation thereof:**

There is 11.35% change on return in net worth as compared to the immediately previous financial year.

Due to operational reasons there is a change in return on net worth

**2. Disclosure of Accounting Treatment:**

The Company has not carried out any treatment different from that prescribed in Accounting Standards.

**For and on behalf of the Board  
For Kisaan Parivar Industries Limited  
(Formerly Known as Richirich Inventures Limited)**

**Place: Hyderabad  
Date: 11.08.2025**

**Sd/-  
Rajani Nanavath  
Managing Director  
(DIN: 07889037)**

**Sd/-  
Srikanth Yegireddi  
Director  
(DIN: 05192572)**

## ANNEXURE – V(a)

STATEMENT SHOWING THE NAMES OF TOP TEN EMPLOYEES PURSUANT TO SEC. 197 READ WITH RULE 5 (1) (2) AND (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. The ratio of remuneration to each director to the median remuneration of the employees of the company for the financial year.

Director	Total Remuneration (in Rs.)	Ratio to median remuneration
Smt. Rajani Nanavath	-	Nil

2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year

Name	Designation	Remuneration (in Rs.)		Increase/ (Decrease) %
		FY 2024-25	FY 2023-24	
Dr. M. Vivekananda Swamy (appointed on 06.07.2024)	CEO and CFO	4,50,000	--	100%
Harish Sharma (appointed on 04.12.2023) (Resigned on 28.05.2024)	Company Secretary and Compliance Officer	80,000	1,60,000	128.12%
Lachapeta Sneha Chary (appointed on 06.07.2024) (Resigned on 21.01.2025)	Company Secretary and Compliance Officer	2,10,000	--	
Khushboo Joshi (appointed w.e.f 16.02.2025)	Company Secretary and Compliance Officer	75,000	--	



**3. The percentage increase in the median remuneration of employees in the financial year**

Particulars	Remuneration		Increase/ (Decrease) %
	FY 2024-25	FY 2024-25	
Median Remuneration of all the employees per annum*	Nil	Nil	Nil

\*Employees who have served for whole of the respective financial years have been considered.

**4.**

Particulars	Number
The number of employees on the rolls of the company as on March 31, 2025	3

**5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and details if there are any exceptional circumstances for increase in the managerial remuneration**

Particulars	Increase/ (Decrease) %
<b>Average percentage increase in the remuneration of all Employees*</b> (Other than Key Managerial Personnel)	Nil
<b>Average Percentage increase in the Remuneration of Key Managerial Personnel</b> *Employees who have served for whole of the respective financial years have been considered.	114%

**6. Affirmation that the remuneration is as per the remuneration policy of the company.**

The Company is in compliance with its remuneration policy.

## Annexure – V(b)

B. Information as per Rule 5(2) of Chapter XIII of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Top 10 employees of the Company based on Remuneration drawn for FY 2024-25:

S N o	Name of the Employee	Designation of the employee	Remuneration received	Nature of employment whether contractual or otherwise	Qualification and experience of the employee	Date of commencement of employment	Age of the Employee	The last employment held by such employee before joining the Company	The percentage of equity shares held by the employee in the Company within the meaning of clause (iii) of sub rule (2) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
1	Dr. M. Vivekananda Swamy	CEO & CFO	Rs.50,000 pm	Full-time	Master's Degree from Harvard Medical School	06.07.2024	45 years	--	NIL	No
2	Khushboo Joshi	Company Secretary and compliance officer	Rs. 50,000 pm	Full-time	Company Secretary	16.02.2025	39 Years	-	Nil	No

**INDEPENDENT AUDITOR'S REPORT**

**Independent Auditor's Report on standalone quarterly financial results and standalone year to date financial results of M/s Kisaan Parivar Industries Limited (formerly known as Richirich Inventures Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
M/s Kisaan Parivar Industries Limited (formerly known as Richirich Inventures Limited)  
Report on the audit of the Standalone Financial Results

**Opinion**

1. We have audited the accompanying statement of standalone financial results of M/s Kisaan Parivar Industries Limited (formerly known as Richirich Inventures Limited) ("the Company") for the quarter ended March 31, 2025 and the year-to-date results for the period from 1 April 2024 to 31 March 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
  - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
  - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2025 and the year-to-date results for the period from 1 April 2024 to 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

4. The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- 8.1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matters**

11. The Statement includes the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter
12. The Statement includes the unaudited results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the management accounts for the nine months ended 31 December 2024, which was not subject to audit and limited review. Our opinion is not modified in respect of this matter.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B".
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. The reporting on disclosure relating to Specified Bank Notes is not applicable to the Company for

**For Vasireddy & Associates**  
**Chartered Accountants**  
**Firm's Registration Number: 012325S**

**Sd/-**  
**Y Sankar**  
**Partner**  
**Membership Number: 229134**  
**UDIN: 25229134BMJRPP3255**

**Hyderabad**  
**Date: 26/05/2025**



“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of  
M/s Kisaan Parivar Industries Limited (formerly known as Richirich Inventures Limited) : -

i)

- (a) (A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is not having any intangible assets; hence this clause is not applicable;
- (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
- (c) All the title deeds of immovable properties are held in the name of the company.
- (d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;
- (e) There is no any proceeding have been initiated or pending against company for holding any Benaim property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii)

- (a) Company does not have any inventory; hence this clause is not applicable;
- (b) Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial.

(iii)

- (a) In our opinion and according to the information provided to us the company has made investments and provided guarantees and granted unsecured loans or advances in the nature of loans as specified below:
  - (A) To Subsidiaries, Joint Ventures, Associates: Nil
  - (B) To other than Subsidiaries, Joint Ventures and Associates: as per note no. 4.1 of financials statements
- (b) The terms and conditions of investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the interest of the company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.
- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;
- (e) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Details of the said loan or advances as per note no. 4.1 of financials statements
- (iv) The company has provided following mentioned corporate guarantees within the meaning of section 185 & 186 of the Companies Act, 2013-
- (v) The Company has not accepted any deposits or amount which is deemed to be deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account duty of excise.

- (b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.
- (viii) The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.
- (ix)
- (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;
- (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
- (c) The company has not obtained any term loan; hence this clause is not applicable;
- (d) The company has not raised any short-term fund; hence this clause is not applicable;
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or by its officers or employees has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.
- (xii)
- (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;
- (b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;
- (c) The Company is not a Nidhi Company hence this clause is not applicable to the company.
- (xiii) According to the information and explanation given to us and based on the our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in note no 1.16 of the financial statements, etc., as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) This clause is not applicable to the company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

(xvi)

- (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (d) The Company does not have any CIC.

(xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There is no resignation of statutory auditors during the year; hence this clause is not applicable.

(xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.

(xx) (a) The company has not any other than ongoing projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company; (b) This clause is not applicable to the company.

(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

**For Vasireddy & Associates**  
**Chartered Accountants**  
**Firm's Registration Number: 012325S**

**Sd/-**  
**Y Sankar**  
**Partner**  
**Membership Number: 229134**  
**UDIN: 25229134BMJRPP3255**

**Hyderabad**  
**Date: 26/05/2025**

**Annexure - B to the Auditors' Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

'We have audited the internal financial controls over financial reporting of M/s Kisaan Parivar Industries Limited (formerly known as Richirich Inventures Limited) ("the Company") as of 31 March 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial

reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Vasireddy & Associates**  
**Chartered Accountants**  
**Firm's Registration Number: 012325S**

**Sd/-**  
**Y Sankar**  
**Partner**  
**Membership Number: 229134**  
**UDIN: 25229134BMJRPP3255**

**Hyderabad**  
**Date: 26/05/2025**

## Balance Sheet as at 31st March, 2025

(Rs. In'000)

Particulars		Note	As at 31st March, 2025	As at 31st March, 2024
<b>I.</b>	<b>Equity and Liabilities</b>			
<b>1</b>				
	(a) Equity Share Capital	3	44,000.00	44,000.00
	(b) Preference Share capital		-	-
	(c) Other Equity excluding non-controlling interests	4	23,435.57	5,417.37
	<b>Total Equity Funds</b>		-	-
<b>II.</b>	<b>Liabilities</b>			
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	5	-	-
	(b) Deferred tax assets (Net)	6	-	-
	<b>Total Non-Current Liabilities</b>		-	-
<b>3</b>	<b>Current liabilities</b>			
	(i) Financial Liabilities			
	a) Borrowings	7	-	-
	b) Trade and Other Payables	8	-	19.24
	c) Other Financial Liabilities	9	6,115.75	1,337.18
	d) Secured Loans	10	-	-
	(ii) Other Current Liabilities	11	742.59	291.04
	<b>Total Current Liabilities</b>		-	-
	<b>Total Contribution and Liabilities</b>		<b>74,293.91</b>	<b>51,064.82</b>
<b>III.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(i) Property, Plant and Equipment	2	-	-
	(ii) Capital Work In Progress		-	-
	(iii) Financial Assets		-	-
	(a) Tax Assets	12	-	102.19
	(iv) Other Non Current Assets		-	-
	<b>Total Non Current Assets</b>		-	-
<b>2</b>	<b>Current assets</b>			
	(i) Inventories	13	-	-
	(ii) Financial Assets:			
	a) Trade Receivables	14	10,207.51	30,007.62
	b) Cash & Cash Equivalents	15	5,211.80	507.63
	c) Loans and Advances	16	15,486.89	19,624.07
	d) Investments	17	-	-
	e) Other Financial Assets	18	43,185.67	816.17
	(iii) Other Current Assets	19	202.05	7.14
	<b>Total Current Assets</b>		-	-
	<b>Total Assets</b>		<b>74,293.91</b>	<b>51,064.82</b>
	Significant Accounting Policies & Other Disclosures	1		-

As per our Report of even date attached  
For Vasireddy and associates  
Chartered Accountants  
(ICAI FRNo.: 012325S)

Sd/-  
CA Y Soma Sankara Rao  
Partner  
Membership No:229134  
UDIN: 25229134BMJRP3255

Place: Hyderabad  
Date: 26/05/2025

For and on behalf of Board of Directors of  
KISAAN PARIVAR INDUSTRIES LIMITED

Sd/-  
Rajani Nanavath  
Managing Director  
DIN:07889037

Sd/-  
Vivekananda Swamy  
CFO

Sd/-  
Satya Narayana Vaddi  
Director  
DIN: 07727194

Sd/-  
Khushboo Joshi  
Company Secretary  
M. No: 27992



## Statement of Profit and Loss for the year ended March 31, 2025

(Rs. in '000)

Particulars		Note	Year ended March 31, 2025	Year ended March 31, 2024
I.	Revenue from operations (gross)	20	64,800.00	30,007.62
II.	Other income	21	-	1,023.99
III.	<b>Total Revenue (I +II )</b>		<b>64,800.00</b>	<b>31,031.61</b>
IV.	<b>Expenses:</b>			
	a) Cost of Purchaes	22	36,030.00	20,005.08
	b)(Increase)/Decrease in Inventories of Finished Goods and Work-in-Progress	23	-	-
	c)Employee benefits expense	24	768.75	288.51
	d)Finance costs	25	-	1.46
	e)Depreciation & Amortization Exp.	2	-	8.40
	f)Other expenses	26	3,867.30	1,797.23
	<b>Total expenses</b>		<b>40,666.05</b>	<b>22,100.68</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III -IV)</b>		<b>24,133.95</b>	<b>8,930.94</b>
VI.	Exceptional items	27	-	-
VII.	<b>Profit before extraordinary items and tax ( V-VI)</b>		<b>24,133.95</b>	<b>8,930.94</b>
VIII.	Extraordinary Items	27	-	-
IX.	<b>Profit before tax (VII-VIII)</b>		<b>24,133.95</b>	<b>8,930.94</b>
X.	Tax expense:			
	(1) Current tax expense		6,115.75	1,337.18
	(1) Deferred tax	6	-	-
XI	<b>Profit (Loss) for the period from Continuing Operations (IX-X)</b>		<b>18,018.20</b>	<b>7,593.76</b>
B	<b>Discontinuing Operations</b>			
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
C	<b>Total Operations</b>			
XV	<b>Profit (Loss) for the period (XI-XIV)</b>		<b>18,018.20</b>	<b>7,593.76</b>
XI.	<b>Earnings per equity share:</b>			
	(1) Basic		2.05	0.86
	(2) Diluted		2.05	0.86
	Significant Accounting Policies & Other Disclosures	1		

As per our Report of even date attached  
For Vasireddy and associates  
Chartered Accountants  
(ICAI FRNo.: 012325S)

Sd/-  
CA Y Soma Sankara Rao  
Partner  
Membership No:229134  
UDIN: 25229134BMJRPP3255

Place: Hyderabad  
Date: 26/05/2025

For and on behalf of Board of Directors of  
KISAAN PARIVAR INDUSTRIES LIMITED

Sd/-  
Rajani Nanavath  
Managing Director  
DIN:07889037

Sd/-  
Vivekananda Swamy  
CFO

Sd/-  
Satya Narayana Vaddi  
Director  
DIN: 07727194

Sd/-  
Khushboo Joshi  
Company Secretary  
M. No: 27992

## Statement of Cash Flows for the year ended March 31, 2025

(Rs.in' 000)

Particulars	Period ended March 31, 2025	Period ended March 31, 2024
<b>A. Cash Flows from Operating Activities</b>		
Profit/(Loss) for the year	24,133.95	8,930.94
<b>Adjustments for:</b>		
Loss on sale of fixed Assets	-	-
Fixed Assets Written off	-	-
Gian or loss on fair valuation of investment through profit and loss account	-	-
Dividend Income	-	(28.95)
Other Income credited to Profit and loss account	-	(81.92)
Depreciation and amortisation	-	8.40
Interest from financing activity	-	(908.97)
Current tax asset	-	-
<b>Operating Profit before working capital changes</b>	<b>24,133.95</b>	<b>7,919.50</b>
<b>Movements in Working Capital:</b>		
Increase/ (Decrease) in trade payables	(19.24)	(25.60)
Increase/ (Decrease) in long-term provisions		
Increase/ (Decrease) in trade Receivables	19,800.11	(30,007.62)
Increase/ (Decrease) in other current liabilities	5,230.13	235.89
Decrease/ (Increase) in long-term loans and advances	-	145.31
Decrease/ (Increase) in short-term loans and advances/Inventories	(38,232.32)	(11,344.10)
Decrease/ (Increase) in other current assets	(92.71)	4,781.20
Income-taxes paid	(6,115.75)	-
Deferred Tax		
<b>Net cash flow from/ (used in) operating activities</b>	<b>4,704.17</b>	<b>(28,295.42)</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of fixed assets, CWIP	-	-
Income from Mutual Funds	-	74.89
Loss or gain on fair market value of Investment	-	-
Sale of Investments	-	2,791.96
Dividend Income	-	28.96
Interest received	-	7.04
<b>Net Cash used in Investing Activities</b>	<b>-</b>	<b>2,902.85</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from issuance of share capital	-	24,000.00
Interest from financing activity	-	908.87
Proceeds from long-term borrowings		
Interest paid		
<b>Net Cash from Financing Activities</b>	<b>-</b>	<b>24,908.87</b>
<b>Increase in Cash and Cash Equivalents during the year</b>	<b>4,704.17</b>	<b>(483.70)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>506.91</b>	<b>994.77</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>5,211.80</b>	<b>511.07</b>
<b>Components of Cash and Cash equivalents</b>		
Balances with banks	5207.06	502.18
Cash on hand	4.74	4.74
Other bank balances		
- Balances with banks held as security against the guarantees		
	<b>5,211.80</b>	<b>506.91</b>

As per our Report of even date attached  
For Vasireddy and associates  
Chartered Accountants  
(ICAI FRNo.: 012325S)

Sd/-  
CA Y Soma Sankara Rao  
Partner  
Membership No:229134  
UDIN: 25229134BMJRPP3255

Place: Hyderabad  
Date: 26/05/2025

For and on behalf of Board of Directors of  
KISAAN PARIVAR INDUSTRIES LIMITED

Sd/-  
Rajani Nanavath  
Managing Director  
DIN:07889037

Sd/-  
Vivekananda Swamy  
CFO

Sd/-  
Satya Narayana Vaddi  
Director  
DIN: 07727194

Sd/-  
Khushboo Joshi  
Company Secretary  
M. No: 27992

## 2. Notes to the financial statements for the year ended March 31, 2025 - continued (Rs. in '000) Property, Plant &amp; Equipment

Particulars		Plant and Equipment	Computer	Office Appliances, Canteen and other Equipment	Vehicles	Total Tangible Assets	Capital Work In Progress	Total Tangible Assets
Cost or deemed cost at 31st March 2024		-	51.97	64.59	-	116.56	-	116.56
Add: Additions		-	-	-	-	-	-	-
Less: Disposal		-	-	-	-	-	-	-
<b>As at 31st March, 2025</b>		-	<b>51.97</b>	<b>64.59</b>	-	<b>116.56</b>	-	<b>116.56</b>
<b>Accumulated Amortisation and Impairment</b>								
At 31st March 2024		-	51.97	64.59	-	116.56	-	116.56
Add: Depreciation Expense		-	-	-	-	-	-	-
Less: Accumulated Depreciation and Deletion		-	-	-	-	-	-	-
Less: Loss on sale of Asset		-	-	-	-	-	-	-
<b>At 31st March 2025</b>		-	<b>51.97</b>	<b>64.59</b>	-	<b>116.56</b>	-	<b>116.56</b>

<b>Net Book value</b>								
<b>As at 31st March 2024</b>			-	-	-	-	-	-
<b>As at 31st March 2025</b>			-	-	-	-	-	-

**Note 3: Equity Share capital****a. Equity Share capital**

(Rs. In'000)

PARTICULARS	As At March 31, 2025		As At March 31, 2024	
	Number	Amount in Rs.	Number	Amount in Rs.
<b>Authorised</b>				
9996000 Equity Shares of Rs.5/- each	99,96,000	49,980.00	99,96,000	49,980.00
2000 11% Non cumulative Preference shares of Rs.10 each	2,000	20.00	2,000	20.00
	<b>99,98,000</b>	<b>50,000.00</b>	<b>99,98,000</b>	<b>50,000.00</b>
<b>Issued and subscribed capital comprises</b>				
8800000 Equity Shares of Rs.5/-each fully paidup (31st March, 2025, 88,00,000 Equity Shares of Rs.5/- each)	88,00,000	44,000.00	88,00,000	44,000.00
<b>Total</b>	<b>88,00,000</b>	<b>44,000.00</b>	<b>88,00,000</b>	<b>44,000.00</b>

**b. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period**

(Rs. In'000)

PARTICULARS	As At March 31, 2025		As At March 31, 2024	
	Number	Amount in Rs.	Number	Amount in Rs.
<b>Authorised</b>				
Balance as on 1st April	99,96,000	49,980.00	99,96,000	49,980.00
Movement during the year	-	-	-	-
<b>Balance as on 31st March</b>	<b>99,96,000</b>	<b>49,980.00</b>	<b>99,96,000</b>	<b>49,980.00</b>
<b>Issued, Subscribed and Paidup capital</b>				
Balance as on 1st April	88,00,000	44,000.00	48,00,000	24,000.00
Movement during the year	-	-	40,00,000	20,000.00
<b>Balance as on 31st March</b>	<b>88,00,000</b>	<b>44,000.00</b>	<b>88,00,000</b>	<b>44,000.00</b>

c. Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held

PARTICULARS	As At March 31,2025		As At March 31,2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Rajani Nanavath	51,72,819	58.78%	51,72,819	58.78%
	<b>51,72,819</b>	<b>58.78%</b>	<b>51,72,819</b>	<b>58.78%</b>

d. Details of Shares allotted otherwise than cash during the previous 5 years is set out below:

Equity Shares	Aggregate No. of Sahres
Fully paid up pursuant to contract(s) without payment being received in cash	Nil
Fully paid by way of bonus shares	Nil
Shares Bought back	Nil

Rights, Preferences and Restrictions attached to the sharesThe equity shares of the Company of nominal value 5 per share rank pari passu in all respects including voting rightsand entitlement to dividend.

Note 4: Other Equity excluding non-controlling interests

PARTICULARS	As at March 31, 2025	As at March 31, 2024
<b>General Reserve</b>		
Balance at beginning of the year	-	-
Movements (Describe)		
Balance at end of the year	-	-
Retained Earnings		
Balance at beginning of the year	1,417.37	(6,176.39)
Share Premium	4,000.00	4,000.00
Profit or loss attributable to owners of the company	18,018.20	7,593.76
Other comprehensive income arising from re-measurement of defined benefit obligation net of income tax	-	-
	-	-
<b>Total</b>	<b>23,435.57</b>	<b>5,417.37</b>

**Note 5: Long-term borrowings**

<b>PARTICULARS</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>Secured</b>	-	-
<b>Total</b>	-	-

**Note 6: Deffered Tax Liability (Net)**

<b>PARTICULARS</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Deferred Tax Liability/(Asset) On depreciation on fixed assets	-	-
<b>Total</b>	-	-
Deferred Tax Asset	-	-
<b>Total</b>	-	-
Deferred Tax Liability (Net) as on 31.3.2024	-	-
Deferred Tax Asset at the beginning of the year	-	-
Deferred Tax Liability/(Asset) adjusted for current year profit & loss account	-	-

**Note 7: Short-term borrowings**

<b>PARTICULARS</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>Secured</b>	-	-
<b>Total</b>	-	-



**Note 8 Trade Payables**  
**Cuurent**

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Trade Payables	-	5.08
Expenses Payable	-	14.16
<b>Total</b>	<b>-</b>	<b>19.24</b>

**Note 9: Other Financial Liabilities**

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Statutory obligation	6,115.75	1,337.18
Payables to Directors	-	-
<b>Total</b>	<b>6,115.75</b>	<b>1,337.18</b>

**Note 10: Other Current Liabilities**

PARTICULARS	As at March 31, 2025	As at March 31, 2024
--	-	-
-	-	-
-	-	--

**Note 11: Other Current Liabilities**

PARTICULARS	As at March 31, 2025	As at March 31, 2024
<b>Creditors for Expenses</b>	-	291.04
Audit fees payable	500.00	-
Salary Payable	50.00	-
Internal Audit fees payable	150.00	-
TDS Payable	42.59	-
<b>Total</b>	<b>742.59</b>	<b>291.04</b>

**Note 12: Current tax assets and Laibilities**

PARTICULARS	As at March 31, 2025	As at March 31, 2024
<b>Current Tax asset</b>	-	-
TDS Receivable 2023-24	-	66.92
TDS Receivable old	-	35.27
<b>Current Tax Asset</b>	-	<b>102.19</b>

**Note 13: Inventory**

PARTICULARS	As at March 31, 2025	As at March 31, 2024
<b>Inventory</b>	-	-
a. Closing Stock	-	-
	-	-

**Note 14: Sundry Debtors**

PARTICULARS	As at March 31, 2025	As at March 31, 2024
<b>Sundry Debtors</b>	-	-
Unsecured, Considered Good	10,207.51	30,007.62
	<b>10,207.51</b>	<b>30,007.62</b>

**Note 15: Cash and Cash equivalents**

<b>PARTICULARS</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>Cash &amp; Cash Equivalents</b>		
a. Cash on hand	4,735.01	4,735.01
b. Balances with banks	5,207.06	502.89
c. Fixed Deposits with Banks	-	-
d. Other bank balances	-	-
- Balances with banks held as security against the guarantees	-	-
	<b>9,942.06</b>	<b>5,237.90</b>

**Note 16: Loans and Advances  
Current**

<b>PARTICULARS</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>Unsecured, considered good</b>		
Other Loans	15,486.89	19,624.07
<b>Total Investments</b>	<b>15,486.89</b>	<b>19,624.07</b>

**Note 17: Other Investments  
Current**

<b>PARTICULARS</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>Unquoted Investments (refer note 5.1)</b>		
Liquidity Mutual Funds	-	-
Fixed deposits in Bank	-	-
<b>Total Investments</b>	<b>-</b>	<b>-</b>

**Note 18: Other Financials Assets**  
**Other Financials Assets - Current**

<b>PARTICULARS</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Interest Receivable	-	816.17
Advances	43,185.67	-
	<b>43,185.67</b>	<b>816.17</b>

**Note 19: Other Current Assets**

<b>PARTICULARS</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Prepaid Expenses	-	-
Office Deposit	-	-
GST input	202.05	7.14
Accrued Interest on FD	-	-
Fixed Deposit in Canara bank	-	-
	<b>202.05</b>	<b>7.14</b>

**Note 20: Revenue From operation**

<b>PARTICULARS</b>	<b>Period Ended 31-03-2025</b>	<b>Period Ended 31-03-2024</b>
<b>Turnover</b>		
Sales	64,800.00	30,007.62
<b>Total</b>	<b>64,800.00</b>	<b>30,007.62</b>

**Note 21: Other Income**

PARTICULARS	Period Ended 31-03-2025	Period Ended 31-03-2024
<b>Other Income</b>		
Finance Income	-	912.41
Dividend Received on Investments	-	28.95
Profit and Loss account - Mutual Fund Units	-	74.89
Other Interest	-	5.68
Interest on Fixed Deposit	-	2.07
<b>Total</b>	-	<b>1,023.99</b>

**Note 22: Cost of Purchases**

PARTICULARS	Period Ended 31-03-2025	Period Ended 31-03-2024
<b>Purchases</b>		
Purchases	36,030.00	20,005.08
Cost of Purchases	36,030.00	20,005.08
<b>Total</b>	<b>36,030.00</b>	<b>20,005.08</b>

**Note 23: Changes in Inventories**

PARTICULARS	Period Ended 31-03-2025	Period Ended 31-03-2024
Opening Inventory	-	-
Closing Inventory	-	-
Increase/Decrease in Inventory	-	-

**Note 24: Employee Benefit Expenses**

PARTICULARS	Period Ended 31-03-2025	Period Ended 31-03-2024
Salaries & Wages	768.75	288.51
Staff welfare Expenses	-	-
<b>Total</b>	<b>768.75</b>	<b>288.51</b>

Note 25: Finance costs

PARTICULARS	Period Ended 31-03-2025	Period Ended 31-03-2024
Bank Charges	-	1.46
<b>Total</b>	-	<b>1.46</b>

Note 2: Depreciation and Amortisation Expenses

PARTICULARS	Period Ended 31-03-2025	Period Ended 31-03-2024
Depreciation	-	8.40
<b>Total</b>	-	<b>8.40</b>



**Note 26: Other expenses**

<b>PARTICULARS</b>	<b>Period Ended 31-03-2025</b>	<b>Period Ended 31-03-2024</b>
Advertisement Expenses	57.18	33.75
Computer Maintenance	36.20	-
Discounts	73.09	-
Document Process Fees NSE	23.60	-
Interest on Income Tax	165.76	-
Issuer Fees (CDSL)	67.79	-
NOC and Data Handover charges	35.00	-
Advances writeoff	-	96.00
Accounting Charges	-	13.50
Physical/Demat Service and Maintenance Charges	80.89	-
Conveyance Expenses	-	2.50
Electricity Expenses	-	1.75
Interest	816.17	-
Depository Expenses	-	72.90
Directors Sitting fees	244.50	32.87
ALF Fees	384.21	-
Miscellaneous Expenses	6.18	2.50
Office Expenses	0.75	6.82
Office Rent	20.00	260.00
Printing & Stationery	13.13	0.53
Listing fees	-	390.58
Meeting Expenses	-	401.66
Annual Custody Fees	9.15	-
Legal, Professional and Consultancy Charges	1,013.40	263.69
Repairs and Maintenance	-	1.02
Telephone Expenses	-	0.40
EGM Expenses	-	47.90
Tender offer	-	118.00
ROC Filing fees	20.31	5.40
Website Hosting Expenses	-	21.16
Auditors remuneration and out of pocket expenses	-	-
(a) As Auditor	500.00	24.32
(b) for Taxation Matter	-	-
(c) for other services	300.00	-
(d) For reimbursement of expenses	-	-
	<b>3,867.30</b>	<b>1,797.23</b>

**Note 27: Extra ordinary and exceptional Items**

<b>PARTICULARS</b>	<b>Period Ended 31-03-2025</b>	<b>Period Ended 31-03-2024</b>
Exceptional Items	-	-
Misc Expenses not writtern off	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**26. Related Party Disclosures (Ind AS 24):**

Related Party disclosures required as per Accounting Standard (Ind AS-24) on "Related Party disclosures" issued by the Institute of Chartered Accountants of India, are as below:

**a) Names of related parties and the Description of Relationship:**

Sl. No	Name	Relationship
(i)	Subsidiaries	Nil
(ii)	Key Management Personnel	
	Ms. Rajani Nanavath	Managing Director
	Ms. Khushboo Joshi	Company Secretary
	Dr. M. Vivekananda Swamy	Chief Financial Officer

**27. Consolidated and Separate Financial Statement (Ind AS 27):**

The company has no subsidiary companies for the current reporting period. Hence consolidated and separate financial statement are not applicable.

**28. Investments in Associates (Ind AS 28):**

The company has not made any investments in any of its associates during the reporting period. This accounting standard has no financial impact on the financial statements for the current reporting period.

**29. Interest in Joint Ventures (Ind AS 31) :**

The company has no interest in any Joint ventures. This accounting standard has no financial impact on the financial statements for the current reporting period.

**30. Earnings Per Share (Ind AS 33):**

- a) Basic Earnings Per Share for (continued operations) there are no discontinued operations hence, EPS is presented for continued operations only.

(Rs. in '000)

PARTICULARS	March 31, 2025	March 31, 2024
Profit After Tax (Rs.)- (A)	1801.81	7534.21
Weighted Average No. of Shares (Basic)- (B)	8,800.00	8,800.00
EPS (Basic) = (A)/(B)	2.05	0.86

- b). Diluted earnings per share (continued operations) there are no discontinued operations hence, EPS is presented for continued operations only.

(Rs. in '000)

PARTICULARS	March 31, 2025	March 31, 2024
Profit After Tax (Rs.)- (A)	1801.81	7534.21
Weighted Average No. of Shares (Basic)- (B)	8,800.00	8,800.00
EPS (Basic) = (A)/(B)	2.05	0.86

**31. Derivative instruments and un-hedged foreign currency exposure:**

- a) There are no outstanding derivative contracts as at March 31, 2025 and March 31, 2024.
- b) Particulars of Un-hedged foreign currency exposure is: Nil

**32. Confirmation of Balances:**

Confirmation letters have been issued by the company to Trade Receivables, Trade Payables, Advances to suppliers and others advances requesting that the confirming party responds to the company only if the confirming party disagrees with the balances provided in the request and however the company has not received any letters on disagreements.

**33. Net Current Assets:**

(Rs. in '000)

S. No	PARTICULARS	As on 31st March 2025	As on 31st March 2024
<b>A</b>	<b>Current Assets:</b>		
1	Inventories	-	-
2	Trade Receivables	10207.50	30,007.62
3	Cash and Cash equivalent	5211.79	506.91
4	Current Tax Asset (Net)	-	-
5	Other Current Asset	202.05	7.14
	<b>Total Current Assets</b>	<b>74,293.91</b>	<b>51,010.25</b>
<b>B</b>	<b>Current Liabilities:</b>		
1	Borrowings	6115.75	-
2	Trade Payables	-	5.08
3	Other Current Liabilities	742.52	1697.77
	<b>Total Current liabilities</b>	<b>68583.43</b>	<b>1702.85</b>
<b>C</b>	<b>Current Assets-Current Liabilities</b>	<b>5,710.48</b>	<b>49307.40</b>

**34. Revenue from Operations:**

(Rs. in '000)

S. No	PARTICULARS	As on 31st March 2025	As on 31st March 2024
1	Sale of goods:		
	Sale of Manufactured Products	64800.00	30,007.620
	Stock In trade	-	-
	Total	-	-
2	Revenue from Sale of Service	-	-
3	Other Operating Revenues	-	-

**34. Revenue from Operations:**

(Rs. in '000)

S. No	PARTICULARS	As on 31st March 2025	As on 31st March 2024
1	Discounts Received	-	-
2	Interest Received from FD	-	-
3	Other Income	-	1,019.83

**36. Details of Loans given, Investments made and Guarantee given covered Under Section 186(4) of the Companies Act, 2013.**

The company has not extended any Corporate Guarantees in respect of loans availed by any company/firm as at March 31, 2025

**37. Auditors' Remuneration:**

(Rs. in '000)

PARTICULARS	March 31, 2025	March 31, 2024
Fees towards*		
Statutory Audit	500.00	24.31

\*The fees is exclusive of GST

**38. erprises:**

Disclosure required as per section 22 of the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act.) as at 31.03.2025.

S. No	PARTICULARS	As on 31st March 2025
1	Principal amount due to suppliers under MSMED	Nil
2	Interest accrued and due to suppliers covered under MSMED on the above amount, unpaid	Nil
3	Payment made to suppliers (with Interest) beyond the appointed day during the year.	Nil
4	Payment made to suppliers (other than interest) beyond the appointed day during the previous year	Nil
5	Interest paid to suppliers covered under MSMED	Nil
6	Interest due & Payable to suppliers covered under MSMED Act., towards payments already made.	Nil

The information has been given in respect of such vendors to the extent they could be identified as micro and small enterprises on the basis of information available with company.

As per the information provided / submitted by the Company, there are no dues to Micro, Small and Medium Enterprises covered under ('MSMED' Act, 2006).

### 39. Financial Risk Management

In course of its business, the company is exposed to certain financial risk such as market risk (Including currency risk and other price risks), credit risk and liquidity risk that could have significant influence on the company's business and operational/financial performance. The Board of directors reviews and approves risk management framework and policies for managing these risks and monitor suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings.

### 40. Credit Risk

Credit risk refers to the risk that the counter party will default on its contractual obligations resulting in financial loss to the company. The company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

The company makes an allowance for doubtful debts/advances using the expected credit loss model.

### 41. Liquidity risk

Liquidity risk refers to the risk that the company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as pre requirements. The Company's exposure to liquidity risk is minimal as the promoters of the company is infusing the funds based on the requirements.

### 42. Amounts have been rounded off to nearest Thousands.

As per our Report of even date attached  
For Vasireddy and associates  
Chartered Accountants  
(ICAI FRNo.: 012325S)

Sd/-  
CA Y Soma Sankara Rao  
Partner  
Membership No:229134  
UDIN: 25229134BMJRPP3255

Place: Hyderabad  
Date: 26/05/2025

For and on behalf of Board of Directors of  
KISAAN PARIVAR INDUSTRIES LIMITED

Sd/-  
Rajani Nanavath  
Managing Director  
DIN:07889037

Sd/-  
Vivekananda Swamy  
CFO

Sd/-  
Satya Narayana Vaddi  
Director  
DIN: 07727194

Sd/-  
Khushboo Joshi  
Company Secretary  
M. No: 27992

## Notes forming part of the Financial Statements for the year ended 31st March, 2025 Significant Accounting Policies

### Corporate Information:

KISAAN PARIVAR INDUSTRIES LIMITED (Formerly Known as Richirich Inventures Limited) ("the Company") is a listed entity incorporated in India in the year 1986. The Registered office of the company is located at 15-31-S3/MMC/712, 7th Floor Manjeera Majestic Commercial, KPHB Colony, Hyderabad -500072, Telangana, Kukatpally, Hyderabad, India, 500072 The Company is engaged in business of "Trading in Agricultural Products & Related Activities". The Shares of the company is listed in Bombay Stock Exchange.

### Disclosure of Significant Accounting Policies:

#### 1.1 Basis for Preparation of Financial Statements:

##### a) Compliance with Indian Accounting Standards (Ind As)

The Standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind As) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013.

The standalone financial statements have been prepared on the historical cost basis except for certain instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March, 2025, the Statement of Profit and Loss for the year ended 31 March 2025, the Statement of Cash Flows for the year ended 31 March 2025 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'financial statements').

These financial statements are approved by the Board of Directors on 26-05- 2025.

##### b) Basis of Preparation of financial statements

The separate financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) under historical cost convention on accrual basis except the assets and liabilities which have been measured at Fair Values.

- Financial instruments – measured at fair value;
- Assets held for sale – measured at fair value less cost of sale;
- Plan assets under defined benefit plans – measured at fair value
- Employee share-based payments – measured at fair value
- Biological assets – measured at fair value
- In addition, the carrying values of recognized assets and liabilities, designated as hedged items in fair value hedges that would otherwise be carried at cost, are adjusted to record changes in the fair values attributable to the risks that are being hedged in effective hedge relationship.

### Current and Non-Current Classification:

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

#### An asset is classified as current when it satisfies any of the following criteria:

- Expected to be realized, or is intended to be sold or consumed, the Company's normal operating cycle.
- held primarily for the purpose of trading;
- It is expected to be realized within twelve months after the reporting date; or



- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded.
- It is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.
- Terms of liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current liabilities.

#### **c) Use of estimates and judgment**

The preparation of the financial statements in conformity with Ind AS, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

#### **d. Standards issued but not effective (based on Exposure drafts available as on date)**

The amendments are proposed to be effective for reporting periods beginning on or after 1 April 2021.

##### **i). Issue of Ind AS 117 – Insurance Contracts:**

Ind AS 117 supersedes Ind AS 104 Insurance contracts. It establishes the principles for the recognition, measurement, presentation, and disclosure of insurance contracts within the scope of the standard. Under the Ind AS 117 model, insurance contract liabilities will be calculated as the present value of future insurance cash flows with a provision for risk.

Application of this standard is not expected to have any significant impact on the Company's financial statements.

Amendments to existing Standards

#### **Ministry of Corporate Affairs has carried out amendments of the following accounting standards:**

1. Ind AS 103 – Business Combination - nil
2. Ind AS 1, Presentation of Financial Statements and Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors
3. Ind AS 40 – Investment Property - nil
4. The Company is in the process of evaluating the impact of the new amendments issued but not yet effective.
  - a. Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19): in assessing the recoverability of assets including trade receivables, unbilled receivables and investments, the Company has considered internal and external information up to the date of approval of these standalone financial statements including credit reports and economic forecasts. The Company has performed sensitive analysis of the assumptions used and based on current indicators of future economic conditions; the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the global health pandemic COVID-19 may be different from those estimated as on the date of approval of these standalone financial statements.

#### **b. Historical cost convention and Accrual basis:**

The separate financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) under historical cost convention on accrual basis as per the provisions of Companies Act 2013.

- Financial instruments – measured at fair value;
- Assets held for sale – measured at fair value less cost of sale;
- Plan assets under defined benefit plans – measured at fair value
- Employee share-based payments – measured at fair value
- Biological assets – measured at fair value
- In addition, the carrying values of recognized assets and liabilities, designated as hedged items in fair value hedges that would otherwise be carried at cost, are adjusted to record changes in the fair values attributable to the risks that are being hedged in effective hedge relationship.

## 2. Significant accounting policies:

A summary of the significant accounting policies applied in the preparation of the financial statements is as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

### 2.1. Ind AS 105: Non-Current Assets held for Sale or Discontinued Operations:

This standard specifies accounting for assets held for sale, and the presentation and disclosure for discontinued operations:

- (a) Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less cost to sell, and depreciation on such assets to cease; and
- (b) Assets that meet the criteria to be classified as held for sale to be presented separately in the balance sheet and the results of discontinued operations to be presented separately in the statement of profit and loss.

### 2.2 Ind AS 106: Exploration for Evolution of Mineral resources:

This standard specifies the financial reporting for the exploration for evaluation of mineral resources. In particular, this standard requires:

- a. Limited improvements to existing accounting practices for exploration and evaluation of expenditures
- b. Entities that recognize exploration and evaluation of assets to assess such assets for impairment in accordance with this standard and measure any impairment.

Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for the evaluation of mineral resources and help users of those financial statements understand the amount, timing, and certainty of future cash flows from any exploration and evaluation of assets recognized.

This Ind AS 106 not applicable, As the company is engaged in the business of trading in Agricultural Products and related works. Hence this Ind AS does not have any financial impact on the financial statements of the company.

### 2.2 Ind AS-16: Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost less accumulated depreciation.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Property, plant, and equipment which are significant to the total cost of that item of Property Plant and Equipment and having different useful life are accounted for separately.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and carrying amount of the asset is recognized in the statement of profit or loss when the asset is derecognized.

Depreciation on Property Plant and Equipment is provided on Straight line method. Depreciation is provided based on useful life as prescribed under part C of schedule II of the Companies act, 2013.

S. No	Asset	Use full life in Years
1	Plant and Machinery	3-60
2	Electrical Installations	2-40
3	Lab Equipment	3-60
4	Computers	3-10
5	Office Equipment	2-20
6	Furniture & Fixtures	3-15
7	Vehicles	5-20

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

The books of Accounts of company doesn't carry any Property, Plant and Equipment during the reporting period, hence this accounting standard does not have financial impact on the financial statements of the company.

### Impairment

Property Plant and Equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

### 2.3 Impairment Assets (Ind AS 36)

The Company's non-financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss. Impairment loss recognised in respect of a CGU is allocated first to reduce the carrying amount of any goodwill allocated to

the CGU, and then to reduce the carrying amounts of the other assets of the CGU (or group of CGUs) on a pro rata basis.

The books of accounts of the company don't carry any impairment of assets during the reporting period, hence this accounting standard does not have a financial impact on the financial statements of the company.

#### **2.4 Intangible assets (Ind AS 38):**

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their estimated useful life on straight line basis.

Subsequent costs are included in assets carrying amount or recognized or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

The residual values, useful lives and methods of depreciation of Property Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of Intangible asset are measured as the difference between the net disposal proceeds and carrying amount of the asset is recognized in the statement of profit or loss when the asset is derecognized.

The books of accounts of the company doesn't carry any Intangible assets during the reporting period, hence this accounting standard does not have financial impact on the financial statements of the company.

#### **2.5 Cash Flow Statement (Ind AS 7):**

Cash flows are reported using the indirect method under Ind AS 7, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the company are segregated based on the available information.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

#### **2.6 Operating Cycle:**

The Company has adopted its normal operating cycle as twelve months based on the nature of products and the time between the acquisition of assets for processing and their realization, for the purpose of current / non-current classification of assets and liabilities.

#### **2.7 Capital Work in Progress**

Capital Work in Progress (CWIP) includes Civil Works in Progress, Plant & Equipment under erection and Preoperative Expenditure pending allocation on the assets to be acquired/commissioned, capitalized. It also includes payments made towards technical know-how fee and for other General Administrative Expenses incurred for bringing the asset into existence.

#### **2.8 Investments:**

Investments are classified as Non-Current and Current investments. Investments, which are readily realizable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

During the year ended the company wrote off Non-Current Investments which were deemed not recoverable.

Current investments are carried at lower of cost and fair value. Non-Current Investments are carried at cost less provision for other than temporary diminution, if any, in value of such investments.

**2.9 Effects of changes in Foreign Rates (Ind AS 21):**

Foreign currency transactions are recorded at the exchange rates prevailing on the dates when the relevant transactions took place. Exchange differences arising on settled foreign currency transactions during the year and translation of assets and liabilities at the year-end are recognized in the statement of profit and loss.

In respect of Forward contracts entered into to hedge risks associated with foreign currency fluctuation on its assets and liabilities, the premium or discount at the inception of the contract is amortized as income or expense over the period of contract. Any profit or loss arising from the cancellation or renewal of forward contracts is recognized as income or expense in the period in which such cancellation or renewal is made.

The company has not entered into any foreign exchange transactions during the reporting period; hence this accounting standard does not have financial impact on the financial statements.

**2.10 Borrowing Costs (Ind AS 23):**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

Investment income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets is recognised in a statement of profit and loss.

Discounts or premiums and expenses on the issue of debt securities are amortized over the term of related securities are included within borrowing costs. Premiums payable on early redemptions of debt securities, in lieu of future costs, are recognised as borrowing costs.

All other borrowing costs are recognised as expenses in the period in which they are incurred.

**2.11 Revenue Recognition (Ind AS 18):**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

- a) Sales Revenue is recognized on dispatch to customers as per the terms of the order. Gross sales are net of returns and applicable trade discounts and excluding GST billed to the customers.
- b) A subsidy from the Government is recognized when such subsidy has been earned by the company and it is reasonably certain that the ultimate collection will be made.
- c) Interest income is recognized on a time proportion basis considering the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.
- d) All other incomes are recognized based on the communications held with the parties and based on the certainty of the incomes.

**2.12 Accounting for Government Grants and Disclosure of Government Assistance (Ind AS 20): Government grants:**

Government grants are not recognised until there is a reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received.

Government grants are recognised in the Statement of Profit and Loss on a systematic basis over the years in which the Company recognizes as expenses the related costs for which the grants are intended to compensate or when performance obligations are met.

Government grants, whose primary condition is that the Company should purchase, construct, or otherwise acquire non-current assets and nonmonetary grants are recognised and disclosed as 'deferred income' under non-current liability in the Balance Sheet and transferred to the Statement of Profit and Loss on a systematic and rational basis over the useful lives of the related assets.

The benefit of a government loan at a below-market rate of interest and effect of this favorable interest is treated as a government grant. The loan or assistance is initially recognised at fair value and the government grant is measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates and recognised to the income statement immediately on fulfillment of the performance obligations. The loan is subsequently measured as per the accounting policy applicable to financial liabilities.

### 2.13 Inventories (Ind AS 2):

#### Inventories are

- Held for sale in the ordinary course of business.
- In the process of production for such sale.
- In the form of materials or supplies to be consumed in the production process or in the rendering of services

Net Realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

#### Inventories at the year-end are valued as under:

Raw Materials, Packing Material, Components, Consumables and Stores & Spares	At Cost as per First in First out Method (FIFO).
Work In Progress and Finished goods	At lower of net realizable value and Cost of Materials plus Cost of Conversion and other costs incurred in bringing them to the present location and condition.

- Cost of Material excludes duties and taxes which are subsequently recoverable.
- Stocks at Depots are inclusive of duty, wherever applicable, paid at the time of dispatch from Factories.
- Based on the information provided the difference between physical verification and valuation of the inventories are charged to the profit and loss account.
- The books of accounts the company doesn't carry any inventory value during the reporting period, and hence this accounting standard doesn't have financial impact on the Financial Statements.

### 2.14 Trade Receivables – Doubtful debts:

A Trade receivable represents the company's right to an amount of consideration that is unconditional. During the year ended the company wrote off Trade Receivables which were deemed irrecoverable

Provision is made in the Accounts for Debts/Advances which is in the opinion of Management are Considered doubtful of Recovery.

### 2.15 Retirement and other Employee Benefits:

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation other than the contribution payable to the provident fund. The Company recognizes the contribution payable to the provident fund scheme as expenditure when an employee renders related service.

Gratuity liability is a defined benefit obligation and the cost of providing the benefits under this plan is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for this



plan using the projected unit credit method. Actuarial gains and losses for defined benefits plan is recognized in full in the period in which they occur in the statement of profit and loss.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

## **2.16 Ind AS 17- Leases**

A Lease is classified as a Finance Lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Finance charges in respect of finance lease obligations are recognized as finance costs in the statement of profit and loss. In respect of operating leases for premises, which are cancelable / renewable by mutual consent on agreed terms, the aggregate lease rents payable are charged as rent in the Statement of Profit and Loss.

## **2.17 Insurance Claims:**

Insurance Claims are accounted for on the basis of claims admitted/expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

## **2.18 Earnings per Share (Ind AS 33):**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

The weighted average number of equity shares outstanding during the period

is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## **2.19 Provisions, Contingent Liabilities and Contingent Assets (Ind AS 37):**

Provisions are recognized in the balance sheet when the company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet. Where the time value of money is material, provisions are made on a discounted basis.

Disclosure for Contingent liabilities is made when there is a possible obligation or present obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from the past events where it is either not probable that an outflow of resources embodying in economic benefits will be required to settle or a reliable estimate of amount cannot be made.

Disclosure for Contingent assets are made when there is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. However Contingent assets are neither recognized nor disclosed in the financial statements.

## **2.20 Prior Period and Extraordinary and Exceptional Items:**

- (i) All Identifiable items of Income and Expenditure pertaining to prior period are accounted through 'Prior Period Items'.
- (ii) Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.
- (iii) The nature and the amount of each extraordinary item be separately disclosed in the statement of profit and loss in such a manner that its impact on current profit or loss can be perceived.
- (iv) Exceptional items are generally non-recurring items of income and expenses within profit or loss from ordinary activities, which are of such nature, or incidence.

## **2.21 Financial Instruments (Ind AS 107 Financial Instruments: (Disclosures)**

### **I. Financial assets:**

#### **A. Initial recognition and measurement**

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

#### **B. Subsequent Measurement**

##### **a) financial assets measured at amortized cost (AC)**

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### **b) financial assets at fair value through other comprehensive income (FVTOCI)**

A financial asset is measured at FVTOCI if it is held within a business model whose Objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### **c) financial assets measured at fair value through profit or loss (FVTPL)**

A Financial asset which is not classified in any of the above categories are measured at FVTPL e.g. investments in mutual funds. Financial assets are reclassified subsequent to their recognition, if the Company changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

### **II. Financial Liabilities**

#### **A. Initial recognition**

All financial liabilities are recognized at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

**B. Subsequent measurement**

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

**2.22 Contingent Liabilities not provided for and commitments:**

<b>Nature of Contingent Liability</b>	<b>March 31, 2025</b>	<b>March 31, 2024</b>
i. Unexpired guarantees issued on behalf of the company by Banks for which the Company has provided counter guarantee	NIL	NIL
ii. Bills discounted with banks which have not matured	Nil	Nil
iii. Corporate Guarantees issued by Company on behalf of others to Commercial Banks & Financial Institutions	Nil	Nil
iv. Collateral Securities offered to Banks for the limit Sanctioned to others	Nil	Nil
v. Legal Undertakings given to Customs Authorities for clearing the imports	Nil	Nil
vi. Claims against the company not acknowledged as debts		
a. Excise	NIL	NIL
b. Sales Tax	NIL	NIL
c. Service Tax	Nil	Nil
d. Income Tax	NIL	NIL
e. Civil Proceedings	NIL	NIL
f. Company Law Matters	NIL	NIL
g. Criminal Proceedings	NIL	NIL
h. Others	NIL	NIL
vii. Estimated amounts of contracts remaining to be executed on Capital Account and not provided for	NIL	NIL

**2.23 Operating Segments (Ind AS 108)**

**Operating segment is a component of an entity:**

- a. That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity).
- b. Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decision about resources to be allocated to the segments and assess its performance, and
- c. For which discrete financial information is available.

The Company is engaged in the business of trading in Agricultural products and related works. As there are no separate reportable segments, Segment Reporting as per Ind AS -108, "Operating Segments" is not applicable.

**2.24 Events After the Reporting Period (Ind AS 10)**

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting and the date when the financial statements are approved by the Board of Directors in case of a company, and, by the corresponding approving authority in case of any other entity for issue. Two types of events can be identified:

- a. Those that provide evidence of conditions that existed at the end of reporting period (adjusting events after the reporting period);
- b. Those that are indicative of conditions that arose after the reporting period ( non-adjusting events after the reporting period).

An entity shall adjust the amounts recognized in its financial statements to reflect adjusting events after the reporting period.

As per the information provided and Books of Accounts no such events are identified during the reporting period. Hence Ind AS 10 Events After the Reporting Period is not applicable.

**2.25 Construction Contracts (Ind AS 11):**

Construction contract is a contract specifically negotiated for the construction of an asset or a combination of assets that are closely interrelated or interdependent in terms of their design, technology, and function or their ultimate purpose or use.

The company is engaged in the business of trading Agricultural products and related works, hence Ind AS 11 "Construction Contract" is not applicable.

**2.26 Income Taxes (Ind AS 12)**

The Tax Expense for the period comprises of current and deferred tax.

- **Current Tax:**

Current Tax Assets and Liabilities are measured at the amount expected to be recovered from or paid to the Income tax authorities, based on tax rates and laws that are enacted at the Balance Sheet date.

- **Deferred Tax:**

Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

New and Amended Standards

## 2.27 Amendment to Ind AS 116: COVID -19 Related Rent Concessions:

The amendments provide relief to lessees from applying Ind AS 116 guidance on lease modification accounting for rent concessions arising as a direct consequence of Covid-19 pandemic. As a practical expedient, a lessee may elect not to assess whether a Covid-19 related rent concession from a lessor is lease modification. A lessee that makes this election accounts for any change in lease payments resulting from COVID-19 related rent concession the same way it would account for the changes under Ind AS 116 if changes were not lease modifications. This Amendment had no impact on the standalone financial statements of the Company.

## 2.28 Amendment to Ind AS 1 and Ind AS 8: Definition of material:

The Amendments provide a new definition of material that states, "information is material if omitting, misstating or obscuring it is reasonably be expected to influence decisions that the primary users of general-purpose financial statements make on the basis of those financial statements, which provide financial information about specific reporting entity". The amendments clarify that materiality will depend on the nature of magnitude of information, either individually or in combination with other information, in the context of the financial year statements. A misstatement of information is material if it could reasonably be expected to influence decisions made by the primary users. These amendments had no impact on the financial statements of the company.

## 2.29 Amendment to Ind AS 107 and Ind AS 109: Interest Rate Benchmark Reform:

The amendments to Ind AS 109 Financial Instruments: Recognition and Measurements provide a number of reliefs, which apply to all hedging relationships that are directly affected by interest rate benchmark reform. A hedging relationship is affected if the reform gives rise to uncertainty about the timing and/or amount of benchmark -based cash flow of hedging items or hedging instrument. These amendments have no impact on the standalone financial statements of the company as it does not have any interest rate hedge relation.

The amendment to Ind AS 107 prescribes the disclosure which entities are required to make for hedging relationship to which the reliefs as per the amendments in Ind AS 109 are apply. This amendment had no impact on the standalone financial statement of the company.

As per our Report of even date attached  
For Vasireddy and associates  
Chartered Accountants  
(ICAI FRNo.: 012325S)

Sd/-  
CA Y Soma Sankara Rao  
Partner  
Membership No:229134  
UDIN: 25229134BMJRPP3255

Place: Hyderabad  
Date: 26/05/2025

For and on behalf of Board of Directors of  
KISAAN PARIVAR INDUSTRIES LIMITED

Sd/-  
Rajani Nanavath  
Managing Director  
DIN:07889037

Sd/-  
Vivekananda Swamy  
CFO

Sd/-  
Satya Narayana Vaddi  
Director  
DIN: 07727194

Sd/-  
Khushboo Joshi  
Company Secretary  
M. No: 27992



*If undelivered please return to :*



## **KISAAN PARIVAR INDUSTRIES LIMITED**

**(Formerly Known as Richirich Inventures Limited)**

# 15-31-S3/MMC/712, 7th Floor, Manjeera Majestic Commercial,  
KPHB Colony, Kukatpally, Hyderabad – 500072

